Dear friends,

This was a year of good progress in the midst of a global economic crisis. It is our pleasure to report that Global Partnerships ended the fiscal year with more than $40 million invested in 28 partner microfinance institutions (MFIs) serving more than 850,000 people living in poverty throughout Latin America.

We continued to sharpen our investment focus this year, concentrating our resources in support of MFIs that are mission driven, financially sound, and are reinvesting profits for the benefit of people living in poverty. We call these MFIs “social enterprises,” and we believe that these organizations will lead the way in Latin America in terms of serving people in less profitable markets and combining microfinance with fully sustainable solutions to poverty in areas like education, health and rural enterprise development.

In an era when commercial MFIs concentrate on the most profitable markets and services, social enterprise MFIs fill a critical gap in the marketplace. Providing affordable growth capital to these institutions is one way that Global Partnerships can help. Another is to bring business acumen to bear on critical issues. From the outset of the global economic crisis, we helped our partners respond early, leveraging our Latin American team’s expertise to help them understand the potential effects of the crisis, analyze their exposure, and proactively implement strategies to weather the storm.

Such partnerships are a jumping-off point for strategic collaboration, particularly in developing fully sustainable solutions beyond microfinance. Many of our MFI partners are looking for ways to increase their social impact while strengthening their competitive position. As this report goes to press, we are launching a unique project with two nonprofit partners—PATH and Pro Mujer—to expand the capacity of microfinance institutions that use the village banking model to offer sustainable health education and health services.

Today, our partners are equipped with the knowledge and resources to serve women like Benigna Quispe Cerda. Benigna, pictured below, is a rural Bolivian woman who might look familiar to you. Photos of her and her dairy cows have graced several Global Partnerships publications in the past year.

The story behind the photo merits telling. Thirteen years ago, Benigna joined a communal bank organized by CRECER in rural Bolivia, and took out a small loan to build a dairy cow business. With the help of CRECER’s loans and training in business skills and leadership, she has since built a successful business, selling milk and cheese to established markets. She’s been able to send her son to school and to build a brick house where she lives with her mother, brother and sister. She has become a leader in her community, including serving as president of her communal bank.

We begin this Progress Report with Benigna’s story, to remind ourselves for whom we work. Thanks to the trust and support of our donors and investors, Global Partnerships has been working to expand opportunity for people like Benigna for 15 years. We are grateful for all that you have done to make our progress possible and for helping us lay a foundation for even greater impact in the future.

Rick Beckett  President & CEO

Bill Clapp  Chair, Board of Directors

“Global Partnerships [is] a Seattle charity with a record of innovation and success in combating poverty... The core of their approach is to help very poor people start very small businesses capable of yielding dramatic results.”

— Seattle Times Editorial Page, October 31, 2008
2008-2009 HIGHLIGHTS

MORE CAPITAL AT WORK: Global Partnerships’ third microfinance fund (Microfinance Fund 2008), launched in November 2008, helped us expand our support to 28 microfinance partners that reached more than 850,000 borrowers with much-needed financial and social services as of June 30, 2009. Since 2006, our fund strategy has helped Global Partnerships increase by more than tenfold the number of lives we are touching through our microfinance partners.

NEW PARTNERS, DEEPER IMPACT: Global Partnerships (GP) welcomed seven new microfinance partners in 2008-09 that are models of the “social enterprise” microfinance institution (MFI) that we focus on: mission-oriented organizations that combine financial sustainability with exceptional social impact. New partners ranged from FDL in Nicaragua, which serves poor rural farmers with innovative loan and technical assistance packages, to PRISMA in Peru, which integrates credit programs with training in health, business skills and personal development.

NEW COUNTRIES: Just two years ago, Global Partnerships operated solely in Central America. Since that time, we’ve expanded to Peru, Bolivia, and — this year — to Ecuador. We’re exploring expanding our investments to outstanding MFIs in countries such as the Dominican Republic, Colombia and Paraguay.

INDUSTRY SOLUTION LAUNCHED: Global Partnerships helped lead a three-year collaboration within the microfinance industry to address the problem of currency risk. The result, launched this year, was MFX Solutions, a company that makes modern hedging instruments accessible to microfinance lenders in developing markets. By coming up with an innovative solution to currency risk, MFX will benefit our partners, and — even more importantly — the hard-working entrepreneurs that they serve.

BUSINESS OF HOPE 2008 SHINES “A SPLENDID TORCH”: In October 2008, Global Partnerships’ Sixth Annual Business of Hope Luncheon raised a near-record $600,000. Keynote speaker Sam Daley-Harris of the Microcredit Summit Campaign shone an inspirational light on microfinance’s achievements, while Maria Argentina Osorio, a microcredit borrower from Honduras, shared her personal journey from humble beginnings to grocery store owner whose children now attend university. In a follow-up editorial, the Seattle Times lauded GP’s record of innovation and success in combating poverty as a “splendid torch.”

GP BOARD GOES TO “GROUND”: In March 2009, Global Partnerships board members traveled together to Nicaragua. Guided by our top-notch Latin America programs team, they spent several intense days with staff from our MFI partners visiting borrowers in the field.

FIRST PARTNERTRIP TO PERU: In April, we led our first-ever PartnerTrip to Peru. Travelers journeyed to remote areas around the southern city of Arequipa and the famed Incan city of Cusco, meeting with hard-working clients and staff of two of GP’s newer microfinance partners: FONDESURCO and Arariwa.

GP IN THE COMMUNITY: We created the Volunteer Ambassadors program in February 2009 with a core group of service-minded GP supporters. Representing GP at various community events, these hardworking volunteers also helped us successfully launch our Facebook and Twitter profiles — engaging current and prospective donors in a dialogue about the impact of our programs.

“Global Partnerships played a central role in creating MFX Solutions, the first currency hedging facility for the microfinance industry. GP was among the first to see the critical importance of mitigating currency risk both for its clients and for the entire industry. More important, GP shouldered the responsibility of finding an innovative solution and making it a reality. To me this it the definition of leadership. We feel lucky to have GP as a founder and a partner.”

— Brian Cox, MFX Solutions
## GLOBAL PARTNERSHIPS BY THE NUMBERS

**As of June 30, 2009**

<table>
<thead>
<tr>
<th><strong>$46.7 Million</strong></th>
<th><strong>3.8 Million</strong></th>
<th><strong>98%</strong></th>
<th><strong>48 Million</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital at work</td>
<td>Number of lives touched [A]</td>
<td>Average repayment rate by borrowers to Global Partnerships’ microfinance partners</td>
<td>Number of people in Latin America who could benefit from access to microfinance [C]</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>7</strong></th>
<th><strong>70%</strong></th>
<th><strong>More Than 1 in 5</strong></th>
<th><strong>9 Million</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of countries where Global Partnerships works</td>
<td>Women served by Global Partnerships partners, as percentage of total borrowers</td>
<td>Number of people in the countries where Global Partnerships works who live on less than $2 a day [B]</td>
<td>Number of people in Latin America with access to microfinance [D]</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>28</strong></th>
<th><strong>50%</strong></th>
<th><strong>1 in 2</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of microfinance partner institutions</td>
<td>Rural poor served by Global Partnerships partners, as percentage of total borrowers</td>
<td>Number of people in the countries where Global Partnerships works who live below the national poverty line [B]</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>850,000</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of people being served through microfinance partners</td>
</tr>
</tbody>
</table>

---

[B] World Bank World Development Indicators, 2009 (based on 2007 data)
[C] One-quarter of the population living below the national poverty line
In 2008–2009, microfinance partner organizations supported by Global Partnerships served more than 850,000 borrowers with credit and other services that help them succeed over the long term. Here are a few of their inspiring stories.

**PAULINA QUISPE QUISPE**  
*Achocalla, Bolivia*

Paulina Quispe Quispe is proud of what she and her family have accomplished. With her most recent loan from Global Partnerships microfinance partner CRECER, she has built a greenhouse and grows organic lettuce and other flowers and vegetables. She sells her crops to wholesalers — many of whom are loyal to her specifically because of her organic produce. But for Paulina, microfinance is a family activity. Paulina’s husband Alberto Jiménez runs an auto mechanic shop. Paulina used her initial loans to get the shop up and running. And now her oldest daughter, Rosa, has taken a business loan with CRECER to start her own sewing business. Rosa plans to sew on the weekends to pay for her university classes that she attends during the week.

“I don’t want my children to labor in the fields like I did when I was a child,” says Paulina. “I want them to study and become professionals.” Thanks to Global Partnerships, CRECER and her own hard work, Paulina is able to fulfill her dream.

**EUDOCIA AYALA**  
*San Jose de Conchacalla, Peru*

With the help of an initial loan of $65 from Global Partnerships microfinance partner Arariwa, Eudocia has developed a number of income-generating activities, including selling clothing, farming, raising livestock and fishing. Her current $330 loan has helped her buy a freezer to preserve her prepared foods, fabric for her clothing business, and food and grass for her six cows.

Eudocia participates in Arariwa’s communal bank lending model, and her husband currently serves as the bank’s president. She thinks highly of Arariwa because they have been a reliable partner in her success, and because of the savings program the institution offers. Eudocia has also taken advantage of Arariwa’s technical assistance programs, receiving help with grass seeds and hygiene training for increasing her farm’s milk production.

All three of Eudocia’s children attend the local school, and their books, uniforms and school supplies are purchased with income generated from her businesses. Eudocia works hard to provide them with education and an opportunity to become professionals.

“In the last 4 or 5 years GP has increased by around 5-fold the number of families whose lives it helps to fundamentally improve and has done this with an increasing emphasis on ensuring that those assisted include women and the rural poor and that necessary services in addition to financing are also provided.”  
— Ned Palmer, donor and investor
MARIA SIMIONA SAY BATZ & GUILLERMO OBISPO TOHOM PONCIO
Totonicapán, Guatemala

Maria Simiona Say Batz and her husband, Guillermo Obispo Tohom Poncio, make their living together weaving and selling traditional Mayan fabrics on hand-operated looms. The growth and success of their business has been made possible by microloans received from FONDESOL, a Global Partnerships microfinance partner institution. The couple began ten years ago with a loan of $65. Ongoing access to microcredit has helped fuel the steady growth of their enterprise, and their most recent loan was in the amount of $1,000. This support from FONDESOL has helped Maria and Guillermo purchase raw materials for their weaving, and the profits have enabled them to save enough to now own three large, wooden looms to facilitate greater levels of production.

Not only have they invested their profits into the growth of their business, they have also used those earnings to support their five children, ages 10 to 21 years old. The entire family lives together in a modest, sturdy house, built around a center courtyard, with a new tin roof and electricity. All their children attend school, and Maria and Guillermo hope that some of them will stay involved in the family business. They share a dream of one day opening their own family store where they can directly sell their products.

LETICIA VILLEGA CAMPOS
León, Nicaragua

Seven years ago, Leticia Villega Campos took out a loan of $30 from Global Partnerships microfinance partner, Pro Mujer in Nicaragua. With that capital she began the business she continues to this day: making and selling piñatas. Over time, Leticia’s business has grown, and with it, the size of her loans. Today she pays two employees (one of whom is her daughter) who help her make the piñatas and sell them in the streets.

Leticia’s four children are all grown, and she is proud of her business and of the home she has been able to provide her children and grandchildren through her work. She is also grateful for the health services that Pro Mujer offers their clients, including low-cost cervical cancer screening.

Leticia dreams of growing her piñata business and also of adding a small cafe in her home for students to visit for lunch. She is an inspiring example of entrepreneurship as she makes use of the opportunity that microfinance, integrated with health services, provides her for improving her and her family’s life.
Global Partnerships expands opportunity for people living in poverty by investing capital and management expertise in select microfinance institutions (MFIs) in Latin America.

Our approach is unique in two ways. First, in an era when commercial capital tends to flow to the most profitable MFIs, rather than MFIs that are serving those most in need, Global Partnerships (GP) invests in microfinance partners that combine a sustainable business model with exceptional levels of social impact.

In practice, this means they focus on reaching people who have traditionally been excluded from the financial sector, such as women and the rural poor, and often offer a combination of microcredit and social services that help their clients improve their lives over the long term. They also re-invest profits back in their mission. We believe that if these MFIs are given resources to help them thrive, their clients will be the real winners.

Second, we raise affordable capital to invest in our MFI partners through a funding model we call strategic philanthropy. Realizing that donated funds alone would not be sufficient to meet the demand for affordable microfinance capital, in 2005, GP launched our first microfinance investment fund, which leverages philanthropic dollars to raise resources from socially motivated individual and institutional investors. We’ve since launched three funds, which have helped us reach more than 850,000 borrowers through 28 microfinance partners, as of June 30, 2009. Since the inception of our first Fund, GP’s MFI partners have repaid their loans 100 percent in full.

In addition to microfinance investment funds, GP employs several other strategies for advancing our mission.

A PERMANENT REGIONAL PRESENCE IN LATIN AMERICA
The staff members in our Managua field office are microfinance experts who perform extensive due diligence and close monitoring of our MFI partners.

COLLABORATING WITH OUR PEERS ON MICROFINANCE INNOVATIONS such as protecting borrowers from foreign exchange risk.

BEYOND MICROFINANCE We are exploring ways to leverage our partner MFIs as distribution platforms for services such as health education, business training, and agricultural assistance that help people in poverty meet basic needs beyond microfinance.

“\n
I can’t begin to tell you how inspired I was to meet borrowers who are directly impacted each and every day by microfinance loans. Global Partnerships is definitely having an immediate impact on those who live in poverty who want to better their lives for themselves and for their children.\n
– Jim O’Donnell, PartnerTrip traveler, 2008\n

Guatemala
Number of MFI partners: 4
Borrowers reached: 75,072
Capital invested: $10.8 MILLION

MFI PARTNERS:
» ACCOVI
» AMC de RL
» Apoyo Integral
» Enlace

Honduras
Number of MFI partners: 4
Borrowers reached: 44,329
Capital invested: $4.6 MILLION

MFI PARTNERS:
» Adelante Foundation
» BANCOVELO
» FAMA
» FUNDAHMICRO

Nicaragua
Number of MFI partners: 9
Borrowers reached: 227,983
Capital invested: $15.6 MILLION

MFI PARTNERS:
» ACODEP
» CEPRODEL
» Coop 20 de Abril
» FDL
» FUNDENUSE
» F.J. Nieborowski
» León 2000
» PRODESA
» Pro Mujer in Nicaragua

El Salvador
Number of MFI partners: 4
Borrowers reached: 109,233
Capital invested: $10.8 MILLION

MFI PARTNERS:
» ACCOVI
» AMC de RL
» Apoyo Integral
» Enlace

Ecuador
Number of MFI partners: 3
Borrowers reached: 88,704
Capital invested: $2.8 MILLION

MFI PARTNERS:
» D-MIRO
» Espoir
» FODEMI

Peru
Number of MFI partners: 4
Borrowers reached: 136,064
Capital invested: $2.75 MILLION

MFI PARTNERS:
» Arariwa
» Caja Nuestra Gente
» FONDESURCO
» PRISMA

Bolivia
Number of MFI partners: 2
Borrowers reached: 170,876
Capital invested: $6.85 MILLION

MFI PARTNERS:
» CRECER
» Pro Mujer in Bolivia

Countries and partners listed are as of June 30, 2009
Financial Summary

Global Partnerships (GP) is a 501(c)(3) nonprofit organization. Our operations are funded primarily by the generous contributions of individuals, foundations and corporations. Global Partnerships also earns revenue through the management of our three Global Partnerships Microfinance Funds and through the provision of microfinance investment services to a strategic partner.

During fiscal year 2009, ninety-five cents of each dollar spent was directed to program services. Out of the total spent on program services, 85 percent or $11.2 million represented recoverable grants made to microfinance institutions and interest expense associated with Global Partnerships’ Microfinance Funds. Our loans to microfinance institutions are expensed as recoverable grants and as these loans are repaid, our income will reflect recoverable grant income payments. The total of unpaid recoverable grants at the end of fiscal year 2009 was $19,091,000.

Net assets for Global Partnerships, excluding the GP Microfinance Funds, were $6,913,000 at fiscal year end 2009. The GP Microfinance Funds, which consist of GP Microfinance Fund 2005, GP Microfinance Fund 2006, and GP Microfinance Fund 2008, ended the fiscal year with a combined negative net asset balance of $17,444,000. These net asset figures will be positively impacted as the $19,091,000 in outstanding recoverable grants are repaid.

To view our most recent audit report please visit www.globalpartnerships.org or contact the Global Partnerships office. Global Partnerships is a member of the Better Business Bureau’s Wise Giving Alliance, and has been awarded the GuideStar Exchange Seal.

HIGHLIGHTS FOR THE PERIOD OF JULY 1, 2008 THROUGH JUNE 30, 2009

Revenues

- Individuals | 47%*
- Corporations | 8%
- Earned income | 3%
- Recoverable grant income | 35%
- Foundations and organizations | 7%

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individuals</td>
<td>$3,012,000</td>
<td>47%</td>
</tr>
<tr>
<td>Corporations</td>
<td>$533,000</td>
<td>8%</td>
</tr>
<tr>
<td>Foundations and organizations</td>
<td>$221,000</td>
<td>3%</td>
</tr>
<tr>
<td>Recoverable grant income</td>
<td>$2,224,000</td>
<td>35%</td>
</tr>
<tr>
<td>Earned and other income</td>
<td>$437,000</td>
<td>7%</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>$6,427,000</td>
<td>100%</td>
</tr>
</tbody>
</table>

Expenses

- Programs | 95%**
- Development | 4%
- Administration | 1%

<table>
<thead>
<tr>
<th>Expense Category</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programs</td>
<td>$13,294,000</td>
<td>95%</td>
</tr>
<tr>
<td>Development</td>
<td>$562,000</td>
<td>4%</td>
</tr>
<tr>
<td>Administration</td>
<td>$188,000</td>
<td>1%</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$14,044,000</td>
<td>100%</td>
</tr>
</tbody>
</table>

* Contributions by individuals through family or community foundations are included in the Individuals category.
** The Programs expense figure includes $11.2 million in recoverable grant expense and related interest expense associated with the three GP Microfinance Funds.

“Our family is committed to leveling access to economic opportunity around the world. We want to drive change today, but also preserve and grow our asset base to fund even larger change tomorrow. Our investment with Global Partnerships lets us achieve both objectives at once: we fund high impact microcredit loans, then get our principal back — with interest — to deploy again in the future.”

— Mike Galgon, board member
Global Partnerships is humbled by the extraordinary support we have received. We are honored to recognize the cumulative giving of our supporters in this progress report. Contributions listed below are through June 30, 2009; some recognized donors designated all or part of their support to the Initiative for Global Development (IGD).

CORPORATE SUPPORTERS

$150,000 AND OVER
Matthew G. Norton Co.
McKinstry Company
Charitable Foundation
Meisenbach Capital Management
Microsoft Corporation
Orick, Herrington & Sutcliffe LLP
Strasburger & Price, LLP

$50,000 TO $149,999
Alaska Air Group, Inc.
Laird Norton Company
Nixon Peabody LLP
ROAD Apparel
Tile For Less, Inc.
Waldron & Company

$25,000 TO $49,999
Adobe Systems Incorporated
The Boeing Company
Carrix
Citigroup Inc.
Coastal Transportation Inc.
JELD-WEN, inc.
Laird Norton Tyee
Pro-Builder Fund
Recreational Equipment, Inc. (REI)
Skyway Luggage Company
Symetra Financial

$10,000 TO $24,999
Bank of America Corporation
Cargill, Incorporated
CityBank
The CNA Corporation
Colliers International Seattle
Cosco Wholesale Corporation
Cummins Inc.
DUX Area, Inc.
Expeditors International of Washington, Inc.
Gap Inc.
KPMG LLP
Legacy Venture
Mercer Human Resource Consulting
Monsanto Company

CORPORATE PARTNERS

Precision Aerospace Corporation
Puget Sound Business Journal
Russell Investment Group
Safeico Life Insurance Company
Seattle University’s Albers School of Business and Economics
SSA Marine
Starbucks Coffee Company
Statements Tile
Stoneway Concrete
Weyerhaeuser Company

$5,000 TO $9,999
Ahrens & DeAngeli, p.l.c.
Charlie’s Produce
Canlis Restaurant
The Commerce Bank
DeBoltte
Double M Properties, LLC
First Mutual Bank
Goldman Sachs & Co.
Google Inc.
Gordon Derr
Hillis, Clark, Martin & Peterson
Ivar’s, Inc.
Korn/Ferry International
Madrona Investment Group, LLC
NDG Investment Group
Neil Walter Company
Polygon Northwest Company
Regence BlueShield
Ryze
Seattle Homes and Lifestyles Magazine
Unico Properties, LLC
Wells Fargo Bank
Wentworth, Hauser and Vioich
The Westin Seattle

$1,000 TO $4,999
Agreement Dynamics, Inc
AIC Ventures
Ash Grove Cement Company
BHV Design Lab
Bryant Christie, Inc
The Campbell Group, LLC
Clise Properties, Inc
Corbis Corporation
Cornerstone Advisors, Inc
Dagoba Organic Chocolate
Developing World Markets
Equal Exchange Coffee
Everest Equipment Company
ExOfficio
The Fearey Group
Freehold Group, LLC
Gastineau Communications
Glacier Northwest
GMMB
Grace Construction Products
Grounds for Change
HD Fowler Company
Hempfill Brothers Inc.
HomeStreet Bank
Karr Tuttle Campbell
Keithly Electric Company
Kibble & Prentice, Inc.
Kohl Construction & Remodeling, Inc.
Kraft Foods Inc.
Lane Powell PC
McCutchin Group LLC
Michael Kenwood Consulting, LLC
Mithun Architects
Moss Adams LLP
N C Machinery Co.
North Pacific Affiliates
Pacific Star Energy
The Port Blakely Companies
Prairie Foundation
PricewaterhouseCoopers LLP
Schuchart Corporation
Seattle Aero
SkioFlus Industries, Inc.
Sphere Foods of Washington, Inc.
SpyGirl Productions, LLC
Theo Chocolate
Union Bank of California, N.A.
Ward’s Cove Packing Company
Washington Mutual, Inc.
Western Peterbilt, Inc.
Woods & Associates
Wright Hotels, Inc.

$25,000 TO $49,999
Adobe Systems Incorporated
The Boeing Company
Carrix
Cummins Inc.
Coastal Transportation Inc.
JELD-WEN, inc.
Laird Norton Tyee
Pro-Builder Fund
Recreational Equipment, Inc. (REI)
Skyway Luggage Company
Symetra Financial

$10,000 TO $24,999
Bank of America Corporation
Cargill, Incorporated
CityBank
The CNA Corporation
Colliers International Seattle
Cosco Wholesale Corporation
Cummins Inc.
DUX Area, Inc.
Expeditors International of Washington, Inc.
Gap Inc.
KPMG LLP
Legacy Venture
Mercer Human Resource Consulting
Monsanto Company

SPECIAL THANKS TO OUR 2008 BUSINESS OF HOPE LUNCHEON CORPORATE PARTNERS

VILLAGE BANK VISIONARY
MATTHEW G. NORTON CO.

VILLAGE BANK TRUSTEE
Coastal Transportation
Expeditors
Seattle University
Waldron & Company

VILLAGE BANK LEADER
Laird Norton Company
Laird Norton Tyee
NDG Investment Group
Polygon Northwest Company

PRO-BUILD FUND STATEMENTS TILE STONETWAY CONCRETE THEO CHOCOLATE

INDIVIDUALS, FOUNDATIONS AND ORGANIZATIONS

$150,000 AND OVER
Dean and Vicki Allen
Ed and Barbara Benshoof
Bill & Melinda Gates Foundation
Doug and Nancy Boyden
Brookshire-Green Foundation
Bill and Paula Clapp
Craig and Susan McCaw
Foundation
Mike and Greti Galgon
Ginny and John Meisenbach
M. J. Murdoch Charitable Trust
Dick and Bonnie Robbins
Seattle International Foundation
Stonestleigh Fund
Tom and Pam Waldron
William and Flora Hewlett
Foundation
Bob and Ruth Wright
Anonymous

$50,000 TO $149,999
Jack and Rebecca Benaroya
Better World Campaign
Elaine Coles
Suzan and Kurt DeBlene
Lindsay Eberts and Patti Paxton Eberts
Walter Euyang and Susan Lammers
Fannie Mae Foundation
Bud and Judi Greer
Horace W. Goldsmith Foundation
Floyd Jones
Laird Norton Family Fund
Maureen and Mark Busto
Paul and Yaffa Maritz
Jack and Alexandra McMillan
Morino Institute
Nike Foundation
Ned and Susan Palmer
Piedmont Community Church
Rockefeller Brothers Fund
Rockefeller Foundation
SEBA Foundation
Raj and Dina Shah
Boyd and Mikki Sharp
Peter and Leslie Strong
Fred and Judy Triggs
United Nations Foundation
West Foundation
George and Wendy Weyerhaeuser
James and Ann Wiborg
Anonymous (2)

$25,000 TO $49,999
Sharon Allen and James Evans
Paul Canniff
James Degel and Jeanne Berwick
Anne and Brian Emanuel
Global Poverty Partners Foundation
Cindy and John Larson
Bruce and Jolene McCaw
MCJ Foundation
Bill and Lynne Monkman
Richard and Greta Noffsinger
Purple Crayon Foundation
Gary and Vicki Reed
Anonymous

Continued
Thank You To Our Donors

Continued from previous page

Stuart and Lee Rolfe
William and Jill Ruckelshaus
Jon and Judith Runstad
James and Janet Sinegal
Catherine and David Skinner
George and Susan Swindells
Todd Vogel and Karen Hust

$10,000 TO $24,999
John Agnew and Patty Hebert
Douglas and Laurie Barrett
Beckett Family Fund
Debbie and Jim Beiever
Charlie and Courtni Billow
Ann and Bruce Blume
Alec Brindle
David Brown
Judy and Ward Bushnell
Patrick M. Byrne, PhD
Mark and Anne Marie Cappellano
Carly and Frank Fiano
Rafal Chrobak
Dale Chihuly and Leslie
Jackson Chihuly
Elizabeth Clapp Williams
Evelyn and Joe Williams
Margaret Clapp
Matthew Clapp
Marguerite Corbally
Steve Davis and Bob Evans
Daniel Duffus
Carleton S. Fiorina
Karin Frey and Tom Dorrance
Henry and Anne Marie Frigon
Michael and Lynn Garvey
German Marshall Fund of the U.S.
Gilhousen Family Foundation
Richard and Ann Grace
Leah Knapp Hair
Michelle Hanes
John and Kathy Hannish
Jon and Kim Hemingway
Charles and Cindy Henderson
Holthues Trust
Sally and Warren Jewell
Gregg and Nancy Johnson
Mary and Jonathan Kaufman
Tessa Keating and Stephen Rothko
Krinil Charitable Foundation
Robert and Miryam Knutson
Skip and Jackie Kotkins
Peter Lynch
Marc D. Jeffrey Foundation
David A. Marques and
Janet V. Froomhaver
Brian McAndrews and
Elsie Holloch
Pamela McCabe
Anne McGonigle and
Greg Witter
Greg and Kendy Meyer
Terry Miller and Debra
Shank Miller
John P. Morigruber
Jane Morrison
Marsha Morrison and
Stu Barker
Gary and Sandra Mulhair
William and Sally Neukom
Robert L. Parker, Jr.
Walter Pereyra
Dana Pigott
Judy Pigott
Eddie and Kim Polaplawski
Jennifer Potter and John Winton
Tracy and Kathleen Prorok
Gary and Amy Raden
Gary Reeschel and Yuca
Wong Reeschel
Paul Robshaw and Linda Bengo
Peter Rose and Julie Higgins
Rotary Club of Portland
George and Dion Russell
The Russell Family Foundation
Edward and Cheryl Scott
Bob Seaton and Jill Moodie
Orin Smith
Karen and James Solimano
Spire Philanthropic Fund
Phil and Maggie Stolcup
Ted and Penny Tanasa
Maggie and Doug Walker
Western Union Foundation
H.S. Wright III and
Katherine Janevey
Anonymous (2)

$5,000 TO $9,999
Sandra Archibald and
Chester McCorkle
Chuck and Linda Barbo
Inez Black
Peter Bladin and Donna Lou
Philip C. Bowers
Mr. and Mrs. Robert Brekshok
Bruce and Pat Budge
Michael and Dardan Burn
The Byrne Foundation
Ryan and Lindsay Calkins
Steve and Carol Calkins
Ann Cheng
Mrs. Jacqueline Clapp
Ann W. Cook and Greg Thies
Ronald Cosgrove
Jack and Janet Creighton
Jane Dudley
Edmonds Unitarian
Universalist Church
Kathy and George Edwards
Tom and Sue Ellison
Daniel and Nancy Evans
Patty and Steve Fleischmann
Harold and Stephanie Fowler
Doug and Linda Frey
Jean Gardner
Renee and Mike Gastein
The John F. and Mary A.
Geise Foundation
Ken and Sandy Glass
The Good Neighbor
Foundation
Thomas and Ann Gores
Gerald and Lyn Grinstein
Victory and Richard Grund
Lucy Lee Helm
Bill and Vivian Helsel
Harold and Mary Fran Hill
Ed and Susan Irwin
Jewish Community
Endowment Fund
Sarah and Marty Jourard
Jeff and Deborah Keenan
Janet Kettner
Laura and Erik Larson
Timothy Lee
Carla and Don Lewis
Valma and Michael McComsey
W. H. Meadowsford
Steven Miller and
Pamela Cowan
Allen Moore
Dick and Dora Mosan

Mike and Joyce Murray
National Christian
Charitable Foundation
Christine and William
A. Newsum Jr.
Charles and Eleanor Nolan
Jim and Mariette O’Donnell
Dave Olsen
Joseph Phillips
Mary Pigott
Port of Seattle
Port Orchard Rotary
Barbara Potter and
Daniel Jaech
Jim and Rebecca Potter
Nanette Pyne
Jack and Marilyn Raf
Dr. Judith A. Ramey
Edward Rasmuson
Rayner Institute & Foundation
Fred and Alyne Richard
John and Sarah Rindula
Rotary Club of Seattle-
Int’l District
Julie Schaw and
Terry Anderson
Don Schlosser and
Deborah Easter
Walt and Katharine Schofield
Bill and Dana Schultheis
Frank and Harriet Shrontz
Langdon and Anne Simons
Robert and Kathryn Spence
Dale and Carol Sperling
Greg and Linda Stevenson
James and Joyce Talbot
Bill and Pat Taylor
Robert V. Taylor and
Janny D. Smith
Daniel Temkin
Diane and Lou Tice
Paul and Leigh Tischler
Cameron and Doni Tresidell
Bill and Judy Westfield
Cynthia Wells and Tim Kerr
Dr. Michael Gannon
and Mo West
Janice Wren
Woodmere Foundation
Gary and Lark Young
James and Kathy Youngren
Anonymous

$1,000 TO $4,999
AACSB International
Robin Abrams and
Toby Taylor
Amy Acker
Tori Akin
Richard and Connie Albracht
Kenneth and Marlean Alhadeff
Kim Allen
Christopher and Felicia Alston
Erik Anderson
Lisa and Michael Anderson
Max Anderson and Terry Green
Paul Anderson
Shelby Anderson
and David Tan
Susan and Charles Armstrong
Ester Bailey
Brian Bant and Rachel Nugent
David and Cindy Baker
Andrea and Sid Ball
Sharon Ballantine
Pam Barker
Patty and Jimmy Barrier
Anthony and Lillian Bay
Richard H. Beards
Howard and Lynn Behar
John and Shari Behnke
Behnke Foundation
Douglas Beighele and
Kathleen Pierce
Bellevue Overlake Rotary
Gregg and Lauren Bennett
Alice and Bob Bishop
Alan and Sally Black
Fraser and Deirdre Black
Anne and Wayne Blair
Marjorly Blitz
Carol Bobo
Megan and Bruce Boice
David Bolin
Betty and Edgar Bottler
Meghan Bowman and
Chris Ajemian
George and Kim Brace
Brady Charitable Foundation
Paul and Debbi Brauner
Stan and Jane Brand
Jeanette Brandal
Julie Brandness and
Rick Greene
Jim Bredouw and Anne
Bredouw-Brenda
Sandra Bremes
Gordon Breuer/Emrgent
Property Company, LLC
Ed and Pam Bridge
Harb Bridge
Jamie Brightman
Katharine Witter Brindley
and Ralph Brindley
Patti Brooke
Jeffrey and Susan Brozman
Debbie and Henry Brown
Mary Rose Brunewitz
Mari Brusewitz and Rick Sowers
Bill Bryant and Barbara Feasey
Ann Buckner
Fred and Jane Buckner
Artie and Sue Buerk
Joan Burke
Phyllis and William Campbell
Marcos Campos
Carls Family Fund
Barb and Pat Carey
Bob and Suzanne Carlile
Kathleen Carlson
Wendy Reueven Carlile
Jim and Lori Carroll
Barrie Carter
Barbara and John Carver
Clete and Bronwyn Casper
Elizabeth Castleberry
Marjorie Chadsey
Bill and Deborah Churchill
Andrew and Edelweis Clapp
Ned and Hale Clapp
Tamsin Clapp
Chris Clark
A.W. Clausen
Kristina and Bob Clasow
Josephine and Robert Coe
Ellen Cole and Michael Daum
Jim and C.K. Coles
Conrad N. Hilton Foundation
Michael Cook
Sharon Cooper
David and Dorothy Courtis
Duane and Debbie Covey
Crane Family Foundation
Russell and Lora Crawford
John and Elise Crossman
James and Jill Crucifer
Mary Beth Culler

Edward Cummings and Erin Chung
Barbara Cupp-Gietzen
Peter Cvetiuseva and Debra Elford
Linda Danforth
Daniel J. Evans School of Public Affairs
Patricia Davis
Stevie and Susan Day
David and Rachel De Busk
Ronald DeChene
Charles M. Denny, Jr.
Mike Derzon and
Robin Supplee
Lauree and Daniel DeYoung
Charles Dickey and Sheila
Wyckoff-Dickey
Idalice Dickinson
Eric Dillon
Anton Fair
Bernie and Denny Dochnal
Sue Donaldson and
Paul Fletcher
Nicole Donnelly
Debra and Jeffrey Doran
Jim and Candace Doud
Bob and Lynne Dowdy
Joan and Denny Duffell
John and Marlene Durbin
Mary and Melissa Evans
Sam Evans
Evergreen Foundation
Mary Eversole
Erin Ewing
Jack Ewing
Ron and Linda Farrell
Ellen Ferguson
John J. Fernandes
Lee and Mary Field
Phelps Fisher
Bartow and Marilyn Fite
Mr. and Mrs. Gene Flath
John and Patricia Flavio
William Flynn
Bill and Paula Foegle
Dick and Wilma Footh
Janet and Doug Footh
Cliff and Cleo Forbes
Tally Forbes
Bill Franklin
Dick Frederick
Maryl Friedlander and
Gilbert Scherer
Dr. John P. Galgon
Gal and Stephen Gant
Booth Gardner
Tracy and Tom Garland
David Gerlach
Ron and Judy Gibbs
Jack and Sheila Giesler
Rob Glaser
Michael and Jackie Goldfarb
Genna Gormley
Elizabeth Gould
Linn Gould and Tim Summers
Janice Gray and Kerry Fowler
Frank Greer and
Stephanie Solien
Claire Grinstein
## Board of Directors

<table>
<thead>
<tr>
<th>Role</th>
<th>Name</th>
<th>Title/Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>CHAIR</td>
<td>Bill Clapp</td>
<td>Co-founder, Global Partnerships</td>
</tr>
<tr>
<td>PRESIDENT</td>
<td>Dean C. Allen</td>
<td>President, McKinstry Company</td>
</tr>
<tr>
<td>SECRETARY</td>
<td>Steve Davis</td>
<td>Senior Advisor, McKinsey &amp; Co. Social Sector Office</td>
</tr>
<tr>
<td>TREASURER</td>
<td>Bob Wright</td>
<td>CEO and President, Matthew G. Norton Co.</td>
</tr>
<tr>
<td>STAFF</td>
<td>Christopher M. Alston</td>
<td>Attorney, Foster Pepper PLLC</td>
</tr>
<tr>
<td></td>
<td>Sherilyn Anderson</td>
<td>Vice President, Goldman Sachs</td>
</tr>
<tr>
<td></td>
<td>Rob Brewster</td>
<td>President, ConoverBond Development</td>
</tr>
<tr>
<td></td>
<td>Paula Clapp</td>
<td>Co-founder, Global Partnerships</td>
</tr>
<tr>
<td></td>
<td>Walter Euyang</td>
<td>Retired, COO, Headbone Interactive</td>
</tr>
<tr>
<td></td>
<td>Mike T. Galgon</td>
<td>Co-founder, aQuantive, Inc.</td>
</tr>
<tr>
<td></td>
<td>Emily Gallup</td>
<td>Director of Investment Operations</td>
</tr>
<tr>
<td></td>
<td>Cindy Garcia</td>
<td>Executive Assistant</td>
</tr>
<tr>
<td></td>
<td>Bert Green</td>
<td>Cardiologist</td>
</tr>
<tr>
<td></td>
<td>Gregg Johnson</td>
<td>Principal, Johnson Consulting Associates, LLC</td>
</tr>
<tr>
<td></td>
<td>Matthew McBrady</td>
<td>Managing Director, Silver Creek Capital Management LLC</td>
</tr>
<tr>
<td></td>
<td>Dick Moxon</td>
<td>Director of Investment Analysis</td>
</tr>
<tr>
<td></td>
<td>Gary Mulhair</td>
<td>Chief Investment Officer</td>
</tr>
<tr>
<td></td>
<td>Tara Murphy</td>
<td>Director of Investment Monitoring</td>
</tr>
<tr>
<td></td>
<td>Elisa Murray</td>
<td>Director of Communications</td>
</tr>
<tr>
<td></td>
<td>Daniel Naf</td>
<td>Director of Portfolio Management</td>
</tr>
<tr>
<td></td>
<td>Norma Sofia</td>
<td>Montenegro Pentzke</td>
</tr>
<tr>
<td></td>
<td>Eddie Poplawski</td>
<td>Former President, CEO &amp; Owner, Anderson Chamberlin, Inc.</td>
</tr>
<tr>
<td></td>
<td>Maggie Walker</td>
<td>Civic Volunteer</td>
</tr>
<tr>
<td></td>
<td>Christopher M. Alston</td>
<td>Attorney, Foster Pepper PLLC</td>
</tr>
<tr>
<td></td>
<td>Sherilyn Anderson</td>
<td>Vice President, Goldman Sachs</td>
</tr>
<tr>
<td></td>
<td>Rob Brewster</td>
<td>President, ConoverBond Development</td>
</tr>
<tr>
<td></td>
<td>Paula Clapp</td>
<td>Co-founder, Global Partnerships</td>
</tr>
<tr>
<td></td>
<td>Walter Euyang</td>
<td>Retired, COO, Headbone Interactive</td>
</tr>
<tr>
<td></td>
<td>Mike T. Galgon</td>
<td>Co-founder, aQuantive, Inc.</td>
</tr>
<tr>
<td></td>
<td>Emily Gallup</td>
<td>Director of Investment Operations</td>
</tr>
<tr>
<td></td>
<td>Cindy Garcia</td>
<td>Executive Assistant</td>
</tr>
<tr>
<td></td>
<td>Bert Green</td>
<td>Cardiologist</td>
</tr>
<tr>
<td></td>
<td>Gregg Johnson</td>
<td>Principal, Johnson Consulting Associates, LLC</td>
</tr>
<tr>
<td></td>
<td>Matthew McBrady</td>
<td>Managing Director, Silver Creek Capital Management LLC</td>
</tr>
<tr>
<td></td>
<td>Dick Moxon</td>
<td>Director of Investment Analysis</td>
</tr>
<tr>
<td></td>
<td>Gary Mulhair</td>
<td>Chief Investment Officer</td>
</tr>
<tr>
<td></td>
<td>Tara Murphy</td>
<td>Director of Investment Monitoring</td>
</tr>
<tr>
<td></td>
<td>Elisa Murray</td>
<td>Director of Communications</td>
</tr>
<tr>
<td></td>
<td>Daniel Naf</td>
<td>Director of Portfolio Management</td>
</tr>
<tr>
<td></td>
<td>Norma Sofia</td>
<td>Montenegro Pentzke</td>
</tr>
<tr>
<td></td>
<td>Eddie Poplawski</td>
<td>Former President, CEO &amp; Owner, Anderson Chamberlin, Inc.</td>
</tr>
<tr>
<td></td>
<td>Maggie Walker</td>
<td>Civic Volunteer</td>
</tr>
<tr>
<td></td>
<td>Christopher M. Alston</td>
<td>Attorney, Foster Pepper PLLC</td>
</tr>
<tr>
<td></td>
<td>Sherilyn Anderson</td>
<td>Vice President, Goldman Sachs</td>
</tr>
<tr>
<td></td>
<td>Rob Brewster</td>
<td>President, ConoverBond Development</td>
</tr>
<tr>
<td></td>
<td>Paula Clapp</td>
<td>Co-founder, Global Partnerships</td>
</tr>
<tr>
<td></td>
<td>Walter Euyang</td>
<td>Retired, COO, Headbone Interactive</td>
</tr>
<tr>
<td></td>
<td>Mike T. Galgon</td>
<td>Co-founder, aQuantive, Inc.</td>
</tr>
<tr>
<td></td>
<td>Emily Gallup</td>
<td>Director of Investment Operations</td>
</tr>
<tr>
<td></td>
<td>Cindy Garcia</td>
<td>Executive Assistant</td>
</tr>
<tr>
<td></td>
<td>Bert Green</td>
<td>Cardiologist</td>
</tr>
<tr>
<td></td>
<td>Gregg Johnson</td>
<td>Principal, Johnson Consulting Associates, LLC</td>
</tr>
<tr>
<td></td>
<td>Matthew McBrady</td>
<td>Managing Director, Silver Creek Capital Management LLC</td>
</tr>
<tr>
<td></td>
<td>Dick Moxon</td>
<td>Director of Investment Analysis</td>
</tr>
<tr>
<td></td>
<td>Gary Mulhair</td>
<td>Chief Investment Officer</td>
</tr>
<tr>
<td></td>
<td>Tara Murphy</td>
<td>Director of Investment Monitoring</td>
</tr>
<tr>
<td></td>
<td>Elisa Murray</td>
<td>Director of Communications</td>
</tr>
<tr>
<td></td>
<td>Daniel Naf</td>
<td>Director of Portfolio Management</td>
</tr>
<tr>
<td></td>
<td>Norma Sofia</td>
<td>Montenegro Pentzke</td>
</tr>
<tr>
<td></td>
<td>Eddie Poplawski</td>
<td>Former President, CEO &amp; Owner, Anderson Chamberlin, Inc.</td>
</tr>
<tr>
<td></td>
<td>Maggie Walker</td>
<td>Civic Volunteer</td>
</tr>
<tr>
<td></td>
<td>Christopher M. Alston</td>
<td>Attorney, Foster Pepper PLLC</td>
</tr>
<tr>
<td></td>
<td>Sherilyn Anderson</td>
<td>Vice President, Goldman Sachs</td>
</tr>
<tr>
<td></td>
<td>Rob Brewster</td>
<td>President, ConoverBond Development</td>
</tr>
<tr>
<td></td>
<td>Paula Clapp</td>
<td>Co-founder, Global Partnerships</td>
</tr>
<tr>
<td></td>
<td>Walter Euyang</td>
<td>Retired, COO, Headbone Interactive</td>
</tr>
<tr>
<td></td>
<td>Mike T. Galgon</td>
<td>Co-founder, aQuantive, Inc.</td>
</tr>
<tr>
<td></td>
<td>Emily Gallup</td>
<td>Director of Investment Operations</td>
</tr>
<tr>
<td></td>
<td>Cindy Garcia</td>
<td>Executive Assistant</td>
</tr>
<tr>
<td></td>
<td>Bert Green</td>
<td>Cardiologist</td>
</tr>
<tr>
<td></td>
<td>Gregg Johnson</td>
<td>Principal, Johnson Consulting Associates, LLC</td>
</tr>
<tr>
<td></td>
<td>Matthew McBrady</td>
<td>Managing Director, Silver Creek Capital Management LLC</td>
</tr>
<tr>
<td></td>
<td>Dick Moxon</td>
<td>Director of Investment Analysis</td>
</tr>
<tr>
<td></td>
<td>Gary Mulhair</td>
<td>Chief Investment Officer</td>
</tr>
<tr>
<td></td>
<td>Tara Murphy</td>
<td>Director of Investment Monitoring</td>
</tr>
<tr>
<td></td>
<td>Elisa Murray</td>
<td>Director of Communications</td>
</tr>
<tr>
<td></td>
<td>Daniel Naf</td>
<td>Director of Portfolio Management</td>
</tr>
<tr>
<td></td>
<td>Norma Sofia</td>
<td>Montenegro Pentzke</td>
</tr>
<tr>
<td></td>
<td>Eddie Poplawski</td>
<td>Former President, CEO &amp; Owner, Anderson Chamberlin, Inc.</td>
</tr>
<tr>
<td></td>
<td>Maggie Walker</td>
<td>Civic Volunteer</td>
</tr>
<tr>
<td></td>
<td>Christopher M. Alston</td>
<td>Attorney, Foster Pepper PLLC</td>
</tr>
<tr>
<td></td>
<td>Sherilyn Anderson</td>
<td>Vice President, Goldman Sachs</td>
</tr>
<tr>
<td></td>
<td>Rob Brewster</td>
<td>President, ConoverBond Development</td>
</tr>
<tr>
<td></td>
<td>Paula Clapp</td>
<td>Co-founder, Global Partnerships</td>
</tr>
<tr>
<td></td>
<td>Walter Euyang</td>
<td>Retired, COO, Headbone Interactive</td>
</tr>
<tr>
<td></td>
<td>Mike T. Galgon</td>
<td>Co-founder, aQuantive, Inc.</td>
</tr>
<tr>
<td></td>
<td>Emily Gallup</td>
<td>Director of Investment Operations</td>
</tr>
<tr>
<td></td>
<td>Cindy Garcia</td>
<td>Executive Assistant</td>
</tr>
<tr>
<td></td>
<td>Bert Green</td>
<td>Cardiologist</td>
</tr>
<tr>
<td></td>
<td>Gregg Johnson</td>
<td>Principal, Johnson Consulting Associates, LLC</td>
</tr>
<tr>
<td></td>
<td>Matthew McBrady</td>
<td>Managing Director, Silver Creek Capital Management LLC</td>
</tr>
<tr>
<td></td>
<td>Dick Moxon</td>
<td>Director of Investment Analysis</td>
</tr>
<tr>
<td></td>
<td>Gary Mulhair</td>
<td>Chief Investment Officer</td>
</tr>
<tr>
<td></td>
<td>Tara Murphy</td>
<td>Director of Investment Monitoring</td>
</tr>
<tr>
<td></td>
<td>Elisa Murray</td>
<td>Director of Communications</td>
</tr>
<tr>
<td></td>
<td>Daniel Naf</td>
<td>Director of Portfolio Management</td>
</tr>
<tr>
<td></td>
<td>Norma Sofia</td>
<td>Montenegro Pentzke</td>
</tr>
<tr>
<td></td>
<td>Eddie Poplawski</td>
<td>Former President, CEO &amp; Owner, Anderson Chamberlin, Inc.</td>
</tr>
<tr>
<td></td>
<td>Maggie Walker</td>
<td>Civic Volunteer</td>
</tr>
<tr>
<td></td>
<td>Christopher M. Alston</td>
<td>Attorney, Foster Pepper PLLC</td>
</tr>
<tr>
<td></td>
<td>Sherilyn Anderson</td>
<td>Vice President, Goldman Sachs</td>
</tr>
<tr>
<td></td>
<td>Rob Brewster</td>
<td>President, ConoverBond Development</td>
</tr>
<tr>
<td></td>
<td>Paula Clapp</td>
<td>Co-founder, Global Partnerships</td>
</tr>
<tr>
<td></td>
<td>Walter Euyang</td>
<td>Retired, COO, Headbone Interactive</td>
</tr>
<tr>
<td></td>
<td>Mike T. Galgon</td>
<td>Co-founder, aQuantive, Inc.</td>
</tr>
<tr>
<td></td>
<td>Emily Gallup</td>
<td>Director of Investment Operations</td>
</tr>
<tr>
<td></td>
<td>Cindy Garcia</td>
<td>Executive Assistant</td>
</tr>
<tr>
<td></td>
<td>Bert Green</td>
<td>Cardiologist</td>
</tr>
<tr>
<td></td>
<td>Gregg Johnson</td>
<td>Principal, Johnson Consulting Associates, LLC</td>
</tr>
<tr>
<td></td>
<td>Matthew McBrady</td>
<td>Managing Director, Silver Creek Capital Management LLC</td>
</tr>
<tr>
<td></td>
<td>Dick Moxon</td>
<td>Director of Investment Analysis</td>
</tr>
<tr>
<td></td>
<td>Gary Mulhair</td>
<td>Chief Investment Officer</td>
</tr>
<tr>
<td></td>
<td>Tara Murphy</td>
<td>Director of Investment Monitoring</td>
</tr>
<tr>
<td></td>
<td>Elisa Murray</td>
<td>Director of Communications</td>
</tr>
<tr>
<td></td>
<td>Daniel Naf</td>
<td>Director of Portfolio Management</td>
</tr>
<tr>
<td></td>
<td>Norma Sofia</td>
<td>Montenegro Pentzke</td>
</tr>
<tr>
<td></td>
<td>Eddie Poplawski</td>
<td>Former President, CEO &amp; Owner, Anderson Chamberlin, Inc.</td>
</tr>
<tr>
<td></td>
<td>Maggie Walker</td>
<td>Civic Volunteer</td>
</tr>
<tr>
<td></td>
<td>Christopher M. Alston</td>
<td>Attorney, Foster Pepper PLLC</td>
</tr>
<tr>
<td></td>
<td>Sherilyn Anderson</td>
<td>Vice President, Goldman Sachs</td>
</tr>
<tr>
<td></td>
<td>Rob Brewster</td>
<td>President, ConoverBond Development</td>
</tr>
<tr>
<td></td>
<td>Paula Clapp</td>
<td>Co-founder, Global Partnerships</td>
</tr>
<tr>
<td></td>
<td>Walter Euyang</td>
<td>Retired, COO, Headbone Interactive</td>
</tr>
<tr>
<td></td>
<td>Mike T. Galgon</td>
<td>Co-founder, aQuantive, Inc.</td>
</tr>
<tr>
<td></td>
<td>Emily Gallup</td>
<td>Director of Investment Operations</td>
</tr>
<tr>
<td></td>
<td>Cindy Garcia</td>
<td>Executive Assistant</td>
</tr>
<tr>
<td></td>
<td>Bert Green</td>
<td>Cardiologist</td>
</tr>
<tr>
<td></td>
<td>Gregg Johnson</td>
<td>Principal, Johnson Consulting Associates, LLC</td>
</tr>
<tr>
<td></td>
<td>Matthew McBrady</td>
<td>Managing Director, Silver Creek Capital Management LLC</td>
</tr>
<tr>
<td></td>
<td>Dick Moxon</td>
<td>Director of Investment Analysis</td>
</tr>
<tr>
<td></td>
<td>Gary Mulhair</td>
<td>Chief Investment Officer</td>
</tr>
<tr>
<td></td>
<td>Tara Murphy</td>
<td>Director of Investment Monitoring</td>
</tr>
<tr>
<td></td>
<td>Elisa Murray</td>
<td>Director of Communications</td>
</tr>
<tr>
<td></td>
<td>Daniel Naf</td>
<td>Director of Portfolio Management</td>
</tr>
<tr>
<td></td>
<td>Norma Sofia</td>
<td>Montenegro Pentzke</td>
</tr>
<tr>
<td></td>
<td>Eddie Poplawski</td>
<td>Former President, CEO &amp; Owner, Anderson Chamberlin, Inc.</td>
</tr>
<tr>
<td></td>
<td>Maggie Walker</td>
<td>Civic Volunteer</td>
</tr>
<tr>
<td></td>
<td>Christopher M. Alston</td>
<td>Attorney, Foster Pepper PLLC</td>
</tr>
<tr>
<td></td>
<td>Sherilyn Anderson</td>
<td>Vice President, Goldman Sachs</td>
</tr>
<tr>
<td></td>
<td>Rob Brewster</td>
<td>President, ConoverBond Development</td>
</tr>
<tr>
<td></td>
<td>Paula Clapp</td>
<td>Co-founder, Global Partnerships</td>
</tr>
<tr>
<td></td>
<td>Walter Euyang</td>
<td>Retired, COO, Headbone Interactive</td>
</tr>
<tr>
<td></td>
<td>Mike T. Galgon</td>
<td>Co-founder, aQuantive, Inc.</td>
</tr>
<tr>
<td></td>
<td>Emily Gallup</td>
<td>Director of Investment Operations</td>
</tr>
<tr>
<td></td>
<td>Cindy Garcia</td>
<td>Executive Assistant</td>
</tr>
<tr>
<td></td>
<td>Bert Green</td>
<td>Cardiologist</td>
</tr>
<tr>
<td></td>
<td>Gregg Johnson</td>
<td>Principal, Johnson Consulting Associates, LLC</td>
</tr>
<tr>
<td></td>
<td>Matthew McBrady</td>
<td>Managing Director, Silver Creek Capital Management LLC</td>
</tr>
<tr>
<td></td>
<td>Dick Moxon</td>
<td>Director of Investment Analysis</td>
</tr>
<tr>
<td></td>
<td>Gary Mulhair</td>
<td>Chief Investment Officer</td>
</tr>
<tr>
<td></td>
<td>Tara Murphy</td>
<td>Director of Investment Monitoring</td>
</tr>
<tr>
<td></td>
<td>Elisa Murray</td>
<td>Director of Communications</td>
</tr>
<tr>
<td></td>
<td>Daniel Naf</td>
<td>Director of Portfolio Management</td>
</tr>
<tr>
<td></td>
<td>Norma Sofia</td>
<td>Montenegro Pentzke</td>
</tr>
<tr>
<td></td>
<td>Eddie Poplawski</td>
<td>Former President, CEO &amp; Owner, Anderson Chamberlin, Inc.</td>
</tr>
<tr>
<td></td>
<td>Maggie Walker</td>
<td>Civic Volunteer</td>
</tr>
<tr>
<td></td>
<td>Christopher M. Alston</td>
<td>Attorney, Foster Pepper PLLC</td>
</tr>
<tr>
<td></td>
<td>Sherilyn Anderson</td>
<td>Vice President, Goldman Sachs</td>
</tr>
<tr>
<td></td>
<td>Rob Brewster</td>
<td>President, ConoverBond Development</td>
</tr>
<tr>
<td></td>
<td>Paula Clapp</td>
<td>Co-founder, Global Partnerships</td>
</tr>
<tr>
<td></td>
<td>Walter Euyang</td>
<td>Retired, COO, Headbone Interactive</td>
</tr>
<tr>
<td></td>
<td>Mike T. Galgon</td>
<td>Co-founder, aQuantive, Inc.</td>
</tr>
<tr>
<td></td>
<td>Emily Gallup</td>
<td>Director of Investment Operations</td>
</tr>
<tr>
<td></td>
<td>Cindy Garcia</td>
<td>Executive Assistant</td>
</tr>
<tr>
<td></td>
<td>Bert Green</td>
<td>Cardiologist</td>
</tr>
<tr>
<td></td>
<td>Gregg Johnson</td>
<td>Principal, Johnson Consulting Associates, LLC</td>
</tr>
<tr>
<td></td>
<td>Matthew McBrady</td>
<td>Managing Director, Silver Creek Capital Management LLC</td>
</tr>
<tr>
<td></td>
<td>Dick Moxon</td>
<td>Director of Investment Analysis</td>
</tr>
<tr>
<td></td>
<td>Gary Mulhair</td>
<td>Chief Investment Officer</td>
</tr>
<tr>
<td></td>
<td>Tara Murphy</td>
<td>Director of Investment Monitoring</td>
</tr>
<tr>
<td></td>
<td>Elisa Murray</td>
<td>Director of Communications</td>
</tr>
<tr>
<td></td>
<td>Daniel Naf</td>
<td>Director of Portfolio Management</td>
</tr>
<tr>
<td></td>
<td>Norma Sofia</td>
<td>Montenegro Pentzke</td>
</tr>
<tr>
<td></td>
<td>Eddie Poplawski</td>
<td>Former President, CEO &amp; Owner, Anderson Chamberlin, Inc.</td>
</tr>
<tr>
<td></td>
<td>Maggie Walker</td>
<td>Civic Volunteer</td>
</tr>
</tbody>
</table>

Board and staff listed as of November 2009

_UNLESS OTHERWISE SPECIFIED, ALL PHOTOS BY CHRIS MEGARGEE/GLOBAL PARTNERSHIPS_
DEDICATED TO EXPANDING OPPORTUNITY FOR
PEOPLE LIVING IN POVERTY

909 NE BOAT STREET, SUITE 200
SEATTLE, WA 98105 USA
206.652.8773

DE ENTEL VILLA FONTANA 2C ARRIBA 30
VARAS AL LAGO EDIFICIO OPUS, II NIVEL
MANAGUA, NICARAGUA
505.277.1449

WWW.GLOBALPARTNERSHIPS.ORG

GLOBAL PARTNERSHIPS