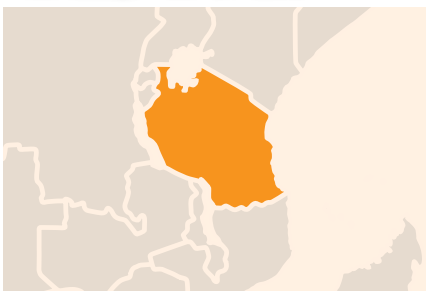


Partner Profile: VisionFund Tanzania



Photos courtesy of VisionFund Tanzania



In Tanzania, an estimated 61 percent of low-income adults and 52 percent of adults living in rural areas lack access to formal financial services.¹

VisionFund Tanzania Microfinance Bank Ltd. (VisionFund Tanzania) is a Tanzanian microfinance institution and a partner in Global Partnerships' Rural-Centered Finance with Education initiative.²

WHO IS SERVED:

VisionFund Tanzania currently serves over 50,000 clients, with a focus on improving the lives of low-income women and children in rural communities. An estimated 60 percent of their clients live in rural areas and 58 percent of their clients are women.³

WHAT IS DELIVERED:

VisionFund Tanzania offers its clients group and individual loans to support agriculture, small businesses, and other income-generating activities. Many of the loan products are designed to meet the needs of smallholder farmers, including those who are not able to provide the

collateral needed for a traditional bank loan. In addition to loans, VisionFund Tanzania offers savings accounts, which clients can access either individually or through savings and loan groups.

Prior to disbursement, borrowers receive a know-your-credit orientation session from loan officers at their local branch. VisionFund Tanzania provides additional financial literacy training to clients participating in savings and loan groups. These modules are developed with support from VisionFund International, and cover borrowing wisely and how to improve your business for the benefit of your family.

WHY IT IS IMPACTFUL:

VisionFund Tanzania's clients can use their loans and financial education to make more informed business decisions and invest in opportunities to sustain or grow their income. This can enable greater economic resilience, food security,

and well-being for them and their families.

An August 2022 study of VisionFund Tanzania clients found that 90 percent of survey respondents reported that their quality of life had improved, 89 percent reported improved control over their finances, 92 percent reported increased income and 100 percent of respondents with children reported an improvement in their child's well-being.⁴

"Through World Vision and VisionFund training, I have learned how to save and keep financial records," says Vision Fund Tanzania client Mariamu B. "But most importantly, with the loans, I have been able to expand my business. Today, I am able to provide for my family."⁵

1. "The Global Findex Database," The World Bank, 2021. <https://globalexindex.worldbank.org>.
2. VisionFund Tanzania was a current borrower of Global Partnerships Social Investment Fund 6.0, LLC as of December 31, 2023.
3. Data as of March 31, 2023, as reported by VisionFund Tanzania.
4. August 2022 survey report conducted by VisionFund Tanzania on its borrowers.
5. Biseko, Jessica and Melkizedeck, Karol. "How a heroine broke dependency," World Vision Tanzania, January 17, 2018. <https://www.wvi.org/stories/tanzania/how-heroine-broke-dependency>.

