Partner Profile: CAURIE
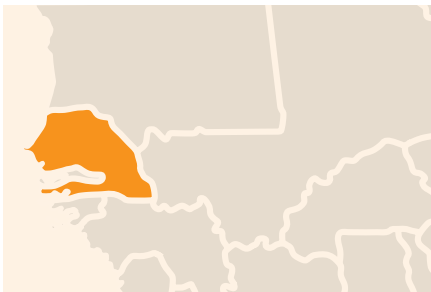

In Senegal, an estimated 62% of adult women and 66% of all low-income adults lack access to formal financial services.[1]

CAURIE Microfinance (CAURIE) is a microfinance institution in Senegal within Global Partnerships' Women-Centered Finance with Education initiative.[2]

WHO IS SERVED:

CAURIE currently serves over 140,000 low-income clients across 13 of Senegal's 14 regions, with a focus on female microentrepreneurs – 89% of their clients are female.[3] Approximately 65% of CAURIE's clients live below the $3.20 per person per day international poverty line[4] and 56% of its clients live in rural areas.[3]

WHAT IS DELIVERED:

CAURIE provides clients with small working capital loans to support productive activities, delivered primarily through a group lending model. Loans are accompanied by ongoing financial literacy training during monthly group meetings, covering topics such as budgeting, business, and credit management.

WHY IT IS IMPACTFUL:

Access to working capital loans and related education enables CAURIE's clients to make more informed decisions and invest in income-generating activities, resulting in improved economic resilience and food security for their households. A 2019 study of CAURIE clients highlighted that 98% of respondents found their loan to be "very beneficial" or "quite beneficial," with the ability to maintain business cashflow and inventory, ability to invest in a new asset, and ability to buy inputs for their farm being key drivers of benefit.[5]

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1. 'The Global Findex Database," The World Bank, 2017, https://globalfindex.worldbank.org/.

2. CAURIE was a current borrower of Global Partnerships Impact-First Development Fund, LLC as of March 31, 2022.

3. Data as of March 31, 2022, as reported by CAURIE.

4. Based on responses from 630 CAURIE clients obtained via a mobile survey method known as Lean Data[SM] conducted in 2020 by 60 Decibels, Inc., an impact measurement company.

5. Based on responses from 370 CAURIE clients in an impact study conducted by The Research Base in 2019.

GLOBAL PARTNERSHIPS