

# GLOBAL PARTNERSHIPS

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## Impact-First Growth Fund

Investor Impact Report  
Q2 2022: April 1 - June 30, 2022



Photo Credit: Fundación Génesis Empresarial

IA 50<sup>®</sup>  
2022  
EMERITUS  
MANAGER

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# Impact-First Growth Fund

## BROADENING OPPORTUNITY

5 active initiatives addressing different facets of poverty

## DEEPENING INCLUSION

100% of partners reaching people living on <\$5.50 PPP/person/day<sup>1</sup>

71% Female Clients<sup>2</sup>  
63% Rural Clients<sup>2</sup>

## SERVING MILLIONS

65k cumulative lives impacted as a result of investments<sup>3</sup>

## IMPROVING LIVES

89% of clients reporting an improvement in quality of life<sup>5</sup>

## IMPACT PERFORMANCE

### Fund Update

As of June 30, 2022, Global Partnerships Impact-First Growth Fund, LLC (IFGF) had active investments across five initiatives, facilitating access to opportunity in livelihood creation, health, and housing. The fund continued to invest in social enterprises that serve people living below \$5.50 PPP/person/day.<sup>1</sup> Fund concentration in women- and rural-centered initiatives contributed to strong outreach to both female (71 percent) and rural (63 percent) clients,<sup>2</sup> who tend to be disproportionately excluded from access to opportunity. Since fund inception, IFGF investments have impacted an estimated 65 thousand lives,<sup>3</sup> including 25 thousand impacted during the second calendar quarter. Global Partnerships (GP) uses targeted, mobile-based surveying known as Lean Data<sup>SM</sup> to better understand if and how those lives are improving. As of June 30, 2022, five of the active partners in IFGF<sup>4</sup> had completed Lean Data surveys, collectively speaking with 1,609 clients across four countries and three initiatives. While the types of outcomes vary by initiative, 89 percent of surveyed clients reported improved quality of life as a result of their engagement with IFGF partners.<sup>5</sup>

### Fund Overview<sup>6</sup> (As of June 30, 2022)

\$17.5MM Current Loans Outstanding<sup>7</sup>

\$17.5MM Cumulative Loans Made<sup>8</sup>

7 Current Number of Partners

7 Cumulative Number of Partners<sup>8</sup>

#### Inception Date

November 3, 2021

#### Type of Fund

Debt

#### Fund Manager

GP Fund Management, LLC, a wholly-owned subsidiary of Global Partnerships

#### Investment Currency

US\$ and fully hedged local currency

## FINANCIAL PERFORMANCE

For Q2 2022 financial performance information, please visit our secure [investor portal](#). You can access the portal using your existing login credentials. If you need any assistance logging in to your account, please contact Sophie Moore ([smoore@globalpartnerships.org](mailto:smoore@globalpartnerships.org)).

1. Purchasing Power Parity (PPP) is a metric that compares different countries' currencies through a "basket of goods" approach.
2. % female: reported by 7 out of 7 current partners; % rural: reported by 6 out of 7 current partners.
3. Estimated cumulative number of lives impacted as a result of cumulative investments in IFGF partners.
4. Some partners are active in more than one fund affiliated with GP.
5. Based on responses from clients of IFGF partners via mobile, voice-based surveys known as Lean Data conducted by 60 Decibels, Inc., an impact measurement company. Results are not representative of the outcomes achieved by all IFGF investee partners. Results are intended to provide insight into whether investments can reach desired segments and support intended outcomes. Participating partners had a loan outstanding from IFGF as of June 30, 2022. All results are weighted by number of respondents.
6. All aggregate dollar amounts rounded to nearest hundred thousand.
7. Does not include \$180.7k in cash held by the fund.
8. Since fund inception.

# Impact-First Growth Fund

## IMPACT PERFORMANCE



### Women-Centered Finance with Health

These partners provide financial services, preventive health education and access to health services for female microentrepreneurs and their families.

**15,396** Cumulative Lives Impacted\*

**2** Current Partners\*\*



### Women-Centered Finance with Education

These partners provide gender-informed financial and educational services for primarily female microentrepreneurs.

**15,091** Cumulative Lives Impacted\*

**3** Current Partners\*\*



### Health Clinics

These partners provide high-quality, low-cost, primary and specialty health care to households living in poverty.

**13,356** Cumulative Lives Impacted\*

**1** Current Partner\*\*



### Home Improvement Finance

These partners provide loans and support services for incremental home improvements among households living in poverty.

**11,360** Cumulative Lives Impacted\*

**1** Current Partner\*\*



### Rural-Centered Finance with Education

These partners provide financial and educational services tailored to the needs of rural micro-entrepreneurs.

**10,207** Cumulative Lives Impacted\*

**3** Current Partners\*\*

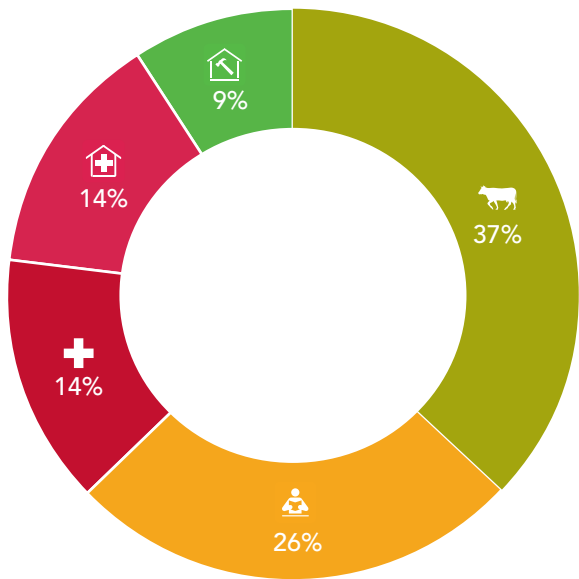
\* Estimated cumulative number of lives impacted as a result of investments in IFGF partners since fund inception.

\*\* Some partners work in more than one initiative.

# Impact-First Growth Fund

## LOAN PORTFOLIO COMPOSITION

Percent of Current Loans Outstanding by Initiative



- Rural-Centered Finance with Education
- Women-Centered Finance with Education
- Women-Centered Finance with Health
- Health Clinics
- Home Improvement Finance

Percent of Current Loans Outstanding by Country

- BOLIVIA (29%)**
  - CRECER
  - Sembrar Sartawi
- ECUADOR (17%)**
  - ESPOIR
- GUATEMALA (23%)**
  - FUNDEA
  - Genesis Empresarial
- MEXICO (14%)**
  - Reina Madre
- NICARAGUA (17%)**
  - FDL

Note: All percentages have been rounded to the nearest whole number.