

Partner Profile: Génesis Empresarial



Photos courtesy of Fundación Génesis Empresarial



In Guatemala, an estimated 58% of adult women and 70% of low-income adults lack access to formal financial services.¹

Fundación Génesis Empresarial (Génesis Empresarial) is a Guatemalan microfinance institution and a partner within Global Partnerships' Women-Centered Finance with Education initiative.²

WHO IS SERVED:

Génesis Empresarial serves nearly 225,000 clients, with a focus on female microentrepreneurs in rural areas. 76% of their clients are female, 80% live in rural areas, and 47% identify as indigenous.³

WHAT IS DELIVERED:

Génesis Empresarial provides working capital loans to micro-entrepreneurs, primarily through group lending. In addition, Génesis Empresarial offers education on a wide range of topics including credit and financial administration, business management, personal development, well-being, and digital literacy in Spanish and three local Mayan languages.

WHY IT IS IMPACTFUL:

Access to working capital loans and related education enables Génesis Empresarial's clients to make more informed decisions

and invest in income-generating activities, resulting in improved economic resilience and food security for their households. A 2019 study⁴ of Génesis Empresarial group loan clients found that 96% of respondents reported improvement in their quality of life, 92% reported increased income, and 79% reported an increased ability to plan their finances. In addition, many clients indicated feeling more empowered in their personal lives: 80% reported that they increased their contribution to household decision-making.

1. "The Global Findex Database," The World Bank, 2017, <https://globalfindex.worldbank.org/>.

2. Génesis Empresarial was a current borrower of Global Partnerships Impact-First Growth Fund, LLC, Global Partnerships Impact-First Development Fund, LLC, and Global Partnerships Social Investment Fund 6.0, LLC as of June 30, 2022.

3. Data as of December 31, 2021, as reported by Génesis Empresarial.

4. Based on responses from 225 Génesis Empresarial group lending clients in a 2019 study by 60 Decibels.