# Partner Profile: Edpyme Alternativa Alternativa









In Peru, an estimated 73% of low-income adults lack access to formal financial services<sup>1</sup>, and rural households are disproportionately excluded.<sup>2</sup>

## **Edpyme Alternativa (Alternativa)** is a microfinance institution in Peru within Global Partnerships' Rural-Centered Finance with Education initiative.3

#### WHO IS SERVED:

Alternativa serves approximately 46,000 clients, primarily microentrepreneurs living in rural areas. Approximately 33% of Alternativa's clients live below the \$5.50 per person per day international poverty line.4 96% of clients live in rural areas, and 44% are female.<sup>5</sup>

#### WHAT IS DELIVERED:

educational services, including munity needs.

### WHY IT IS IMPACTFUL:

Alternativa provides loans tailored Alternativa's financial and educato meet the productive needs of tional services enable rural clients rural and agricultural microentre- to improve their economic resilpreneurs. Alternativa also offers ience, income, and food security. In a 2020 survey of 360 rural loan basic financial literacy training for clients, 76% said their quality of all clients and monthly workshops life had improved, 64% reported on various financial and non-fi- increased ability to plan their nancial topics determined by com- finances, 56% reported increased ability to save money, and 67% said they earn more money since becoming a client of Alternativa.4



<sup>1.</sup> Source: World Bank Global Findex, 2017.

<sup>2.</sup> Source: CGAP analysis of 2011 World Bank Global Findex.

<sup>3.</sup> Alternativa was a current borrower of Global Partnerships Impact-First Development Fund, LLC, Global Partnerships Social Investment Fund 6.0, LLC, and Global Partnerships Social Investment Fund 5.0, LLC as of June 30, 2021.

<sup>4.</sup> Based on responses from 360 Alternativa clients via a mobile, voice-based survey method known as Lean Data<sup>SM</sup> conducted in 2020 by 60 Decibels, Inc., an impact measurement company.

<sup>5.</sup> Alternativa client data as of June 30, 2021.