



Photo Credit: VisionFund Ghana

IA 50[®]
2024
EMERITUS
MANAGER

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Impact-First Fund 10

BROADENING OPPORTUNITY

2 active initiatives addressing different facets of poverty

DEEPENING INCLUSION

100% of partners reaching people living on <\$5.50 PPP/person/day¹

68% Female Clients²
68% Rural Clients²

SERVING MILLIONS

22K cumulative lives impacted as a result of investments³

IMPROVING LIVES

98% of clients reporting an improvement in quality of life⁵

IMPACT PERFORMANCE

Fund Update⁶

During the first and second quarters of 2024, Global Partnerships Impact-First Fund 10, LLC (IFF 10) made its first investments: funding social enterprises in Peru, Ghana, and Costa Rica that serve people living below \$5.50 PPP/person/day.¹ These fund investments were within Global Partnerships' (GP) Rural-Centered Finance with Education and Women-Centered Finance with Education investing initiatives, facilitating access to economic opportunities. Fund concentration in women- and rural-centered initiatives contributed to strong outreach to both female (68 percent) and rural (68 percent) clients,² who tend to be disproportionately excluded from access to opportunity. IFF 10 investments have impacted an estimated 22 thousand lives.³ GP and a subset of social enterprise partners use targeted, mobile-based impact assessments to better understand if and how those lives are improving. As of June 30, 2024, one of the active partners in IFF 10⁴ had completed such an assessment, with surveyors speaking with 277 clients. While the types of outcomes vary by initiative, 98 percent of surveyed clients reported improved quality of life as a result of their engagement with this IFF 10 partner.⁵

Fund Overview⁷ (As of June 30, 2024)

\$2.4MM Current Loans Outstanding⁸

\$2.4MM Cumulative Loans Made⁹

3 Current Number of Partners

3 Cumulative Number of Partners⁹

Fund Inception Date
February 28, 2024

Type of Fund
Debt

Fund Manager
GP Fund Management, LLC, a wholly-owned subsidiary of Global Partnerships

Investment Currency
US\$ and fully hedged local currency

FINANCIAL PERFORMANCE

For Q1 & Q2 2024 financial performance information, please visit our secure [investor portal](#). You can access the portal using your existing login credentials. If you need any assistance logging in to your account, please contact Katie Dineen (kdineen@globalpartnerships.org).

1. Purchasing Power Parity (PPP) is a metric that compares different countries' currencies through a "basket of goods" approach.
2. Percent female reported by three out of three current partners and percent rural reported by three out of three current partners.
3. Estimated cumulative number of lives impacted as a result of cumulative investments in IFF 10 partners.
4. Some partners may be active in more than one fund affiliated with GP.
5. Based on responses from 277 clients of one IFF 10 partner (out of three) via mobile, voice-based surveys conducted by 60 Decibels, Inc., an impact measurement company. Results are not representative of the outcomes achieved by all IFF 10 investee partners. Results are intended to provide insight into whether investments can reach desired segments and support intended outcomes. Results are weighted by number of respondents.
6. Past performance is no guarantee of future results.
7. All aggregate dollar amounts rounded to nearest hundred thousand.
8. Does not include \$12.2MM in cash held by the fund.
9. Since fund inception.

Impact-First Fund 10

IMPACT PERFORMANCE



Women-Centered Finance with Education

These partners provide gender-informed financial and educational services for female microentrepreneurs.

20,707 Cumulative Lives Impacted*

2 Current Partners**



Rural-Centered Finance with Education

This partner provides financial and educational services tailored to the needs of rural microentrepreneurs.

1,025 Cumulative Lives Impacted*

1 Current Partner**

LOAN PORTFOLIO COMPOSITION

Percent of Current Loans Outstanding by Initiative



Percent of Current Loans Outstanding by Country

- COSTA RICA (17%)**
 Grameen Costa Rica
- GHANA (42%)**
 VisionFund Ghana
- PERU (42%)**
 Coopac Norandino

* Estimated cumulative number of lives impacted as a result of investments in IFF 10 partners since fund inception.
 ** Some partners work in more than one initiative.