GLOBAL PARTNERSHIPS
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Impact-First Fund 9

Impact Report
Q1 & Q2 2026: January 1 - June 30, 2026


Photo Credit: VisionFund Zambia

IA 50 2026 EMERITUS MANAGER 15 YEARS of IA 50

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Impact-First Fund 9

BROADENING OPPORTUNITY	DEEPENING INCLUSION	SERVING MILLIONS	IMPROVING LIVES
8 active initiatives addressing different facets of poverty	**100%** of partners reaching people living on <$6.85 PPP/person/day[1] **63%** Female Clients[2] **65%** Rural Clients[2]	**241K** cumulative lives impacted as a result of investments[3]	**90%** of clients reporting an improvement in quality of life[5]

IMPACT PERFORMANCE

Fund Update[6]

As of June 30, 2026, Global Partnerships Impact-First Fund 9, LLC (IFF 9) had active investments across eight initiatives (listed on the following pages), facilitating access to opportunity in economic livelihoods, health, and housing.Fund activity during the first and second quarters included investment in Ecuador and Zambia as well as our Rural-Centered Finance with Education initiative, broadening opportunity within new countries and a new initiative for IFF 9. The fund continued to invest in social enterprises that serve people living below $6.85 PPP/person/day.[1] Fund concentration in women- and rural-centered initiatives contributed to strong outreach to both female (63 percent) and rural (65 percent) clients,[2] who tend to be disproportionately excluded from access to opportunity. Since fund inception, IFF 9 investments have impacted an estimated 241 thousand lives,[3] including 196 thousand impacted during the first and second calendar quarter. Global Partnerships (GP) and a subset of social enterprise partners use targeted, mobile-based impact assessments to better understand if and how those lives are improving. As of June 30, 2026, 10 of the active partners in IFF 9[4] had completed such assessments, with surveyors speaking with 2,535 clients across 8 countries and five initiatives. While the types of outcomes vary by initiative, 90 percent of surveyed clients reported improved quality of life as a result of their engagement with IFF 9 partners.[5]

Fund Overview[7]
(As of June 30, 2026)

$15.3M Current Loans Outstanding[8]

$20.3M Cumulative Loans Made[9]

15 Current Number of Partners

15 Cumulative Number of Partners[9]

Fund Inception Date
June 30, 2024

Type of Fund
Debt

Fund Manager
GP Fund Management, LLC, a wholly-owned subsidiary of Global Partnerships

Investment Currency
US$ and fully hedged local currency

FINANCIAL PERFORMANCE

For Q1 & Q2 2026 financial performance information, please visit our **secure portal**. You can access the portal using your existing login credentials. If you need any assistance logging in to your account, please contact Katie Dineen (kdineen@globalpartnerships.org).

1. *Purchasing Power Parity (PPP) is a metric that compares different countries' currencies through a "basket of goods" approach.*
2. *Percent female reported by 15 out of 15 current partners and percent rural reported by 15 out of 15 current partners.*
3. *Estimated cumulative number of lives impacted as a result of cumulative investments in IFF 9 partners since fund inception.*
4. *Some partners are active in more than one fund affiliated with GP.*
5. *Based on responses from 2,535 clients of 10 IFF 9 partners (out of 15) via mobile, voice-based surveys conducted by 60 Decibels, Inc., an impact measurement company. Results are not representative of the outcomes achieved by all IFF 9 investee partners. Results are intended to provide insight into whether investments can reach desired segments and support intended outcomes. Results are weighted by number of respondents.*
6. *Past performance is no guarantee of future results.*
7. *All aggregate dollar amounts rounded to nearest hundred thousand.*
8. *Does not include $17.8M held by the fund in the form of cash or short-term certificates of deposit.*
9. *Since fund inception.*

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IMPACT PERFORMANCE

Rural-Centered Finance with Education

This partner provides financial and educational services tailored to the needs of rural microentrepreneurs.

107,143 Cumulative Lives Impacted*

1 Current Partner**

Women-Centered Finance with Education

These partners provide gender-informed financial and educational services for female microentrepreneurs.

106,388 Cumulative Lives Impacted*

5 Current Partners**

Home Improvement Finance

These partners provide loans and support services for incremental home improvements among low-income households.

14,591 Cumulative Lives Impacted*

3 Current Partners**

Smallholder Farmer Market Access

These partners provide enhanced market access and technical assistance for smallholder farmers.

4,361 Cumulative Lives Impacted*

3 Current Partners**

Microentrepreneur Growth Finance

These partners provide tailored microenterprise loans and specialized capacity building to help microentrepreneurs grow their businesses.

3,191 Cumulative Lives Impacted*

2 Current Partners**

Women-Centered Finance with Health

This partner provides financial services, preventive health education, and access to health services for female microentrepreneurs and their families.

2,877 Cumulative Lives Impacted*

1 Current Partner**

** Estimated cumulative number of lives impacted as a result of investments in IFF 9 partners since fund inception.*
*** Some partners work in more than one initiative.*

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IMPACT PERFORMANCE

Productive Asset Finance

This partner provides microentrepreneurs with tailored loans for productive assets along with support services to increase their likelihood of success.

2,150 Cumulative Lives Impacted*

1 Current Partner**

Health Clinics

This partner provides high-quality, low-cost primary and specialty health care to low-income patients.

503 Cumulative Lives Impacted*

1 Current Partner**

** Estimated cumulative number of lives impacted as a result of investments in IFF 9 partners since fund inception.*
*** Some partners work in more than one initiative.*

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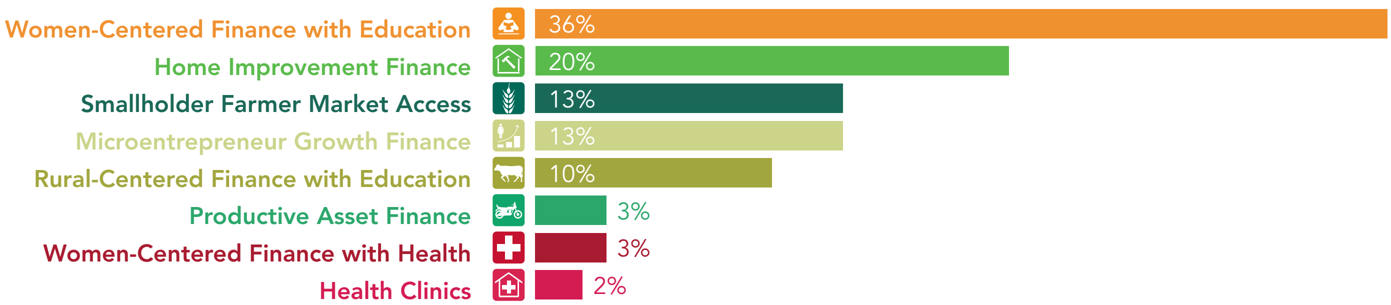
LOAN PORTFOLIO COMPOSITION

Percent of Current Loans Outstanding by Initiative



Percent of Current Loans Outstanding by Country

COLOMBIA (11%)
AgriCapital
Fintra

ZAMBIA (15%)
MicroLoan Fdn. Zambia
VisionFund Zambia

ECUADOR (7%)
VisionFund Ecuador

EL SALVADOR (11%)
ASAPROSAR
Banco Apoyo Integral

GUATEMALA (22%)
Habitat for Humanity Guatemala
SHARE

MEXICO (7%)
Avanza Solido

NICARAGUA (9%)
Aldea Coffee
FAMA Nicaragua

PERU (13%)
Coop Juan Santos Atahualpa
Coop Sol y Café

SIERRA LEONE (5%)
A Call To Business