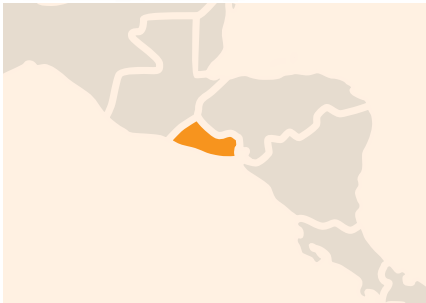


Partner Profile: Credicampo



Photos courtesy of Credicampo



In El Salvador an estimated 77 percent of low-income adults and 69 percent of people living in rural areas lack access to formal financial services.¹

CREDICAMPO S.C de R.L de C.V (Credicampo) is a microfinance institution in El Salvador in Global Partnerships' Rural-Centered Finance with Education initiative.²

WHO IS SERVED:

As of June 30, 2024, Credicampo currently serves more than 35,000 borrowers, with a focus on vulnerable communities in rural areas: approximately 80 percent of their borrowers live in rural areas.³ In a 2024 survey, 61 percent of borrowers reported that they could not previously get a similar type of loan as the one Credicampo provided them.⁴

WHAT IS DELIVERED:

Credicampo offers loans designed for farmers and rural microen-

trepreneurs. The organization offers financial education and environmental training for borrowers. Financial topics include savings, budgeting, financial management, and entrepreneurship while environmental training focuses on best agricultural practices relevant to the borrowers' operational areas and addresses common climate change challenges specific to those regions. This education is delivered by Credicampo with the support of ADESCOS, rural Community Development Associations in El Salvador, which are government established entities that manage and organize responses to community needs.

WHY IT IS IMPACTFUL:

Access to loans, combined with financial and environmental education, enables Credicampo's borrowers to make more informed

decisions, consider climate-change related challenges, and invest in income-generating activities. According to a 2024 study,⁵ 92 percent of Credicampo borrowers reported that their quality of life improved, with many citing a greater ability to afford business expenses, increased business profits, and business growth. 80 percent reported that their ability to manage their finances has improved, and 66 percent reported that their confidence in themselves and their abilities has increased. Female borrowers were especially likely to report benefits that carried over to the household, such as increased spending on children's education (57 percent), home improvements (48 percent), and the number and quality of meals (49 percent).

1. "The Global Findex Database." The World Bank, 2021. <https://globalfindex.worldbank.org>.

2. Credicampo was a current borrower of Global Partnerships Impact-First Growth Fund, LLC and Global Partnerships Social Investment Fund 6.0, LLC as of June 30, 2024.

3. Data as of June 30, 2024, as reported by Credicampo.

4. Based on responses from 381 borrowers in a 2024 study by 60 Decibels, Inc.

5. Ibid.