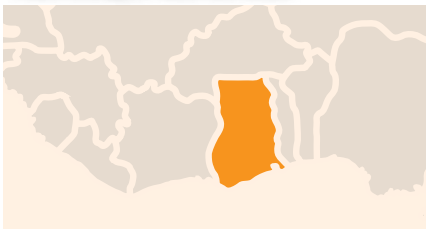


Partner Profile: VisionFund Ghana



Photos courtesy of VisionFund Ghana



In Ghana, an estimated 45 percent of low-income adults and 37 percent of women lack access to formal financial services.¹

VisionFund Ghana Micro Credit Limited. (VisionFund Ghana) is a Ghanaian microfinance institution and a partner in Global Partnerships' Women-Centered Finance with Education initiative.²

WHO IS SERVED:

As of June 30, 2024, VisionFund Ghana currently serves over 70,000 clients, with a focus on improving the lives of low-income, female microentrepreneurs. An estimated 81 percent of their clients are women and 63 percent of their clients live in rural areas.³ Two-thirds of their clients report that they had no prior access to loans like the ones that VisionFund Ghana offers.⁴

WHAT IS DELIVERED:

VisionFund Ghana offers its clients loans to support small businesses, agriculture, and other income-generating activities, mostly through group loans. These loans are designed in

such a way as to be accessible to clients who would have difficulty accessing a traditional bank loan (due to, for example, not being able to provide collateral).

Prior to receiving loans, loan groups are trained in managing their loans as well as how to best manage the group itself – something a staff supervisor will assess before issuing the funds to ensure that the group is ready to borrow. After the group members receive their loans, the group meets monthly with a loan officer who offers training on relevant business development skills.

WHY IT IS IMPACTFUL:

VisionFund Ghana's clients can use their loans and financial education to make more informed business decisions and invest in opportunities to sustain or grow their income. This can enable greater economic resilience, food security, and well-being for them and their families.

A 2024 study found that virtually

all surveyed clients (99 percent) reported that, thanks to working with VisionFund Ghana, their quality of life had improved and their business earnings had increased. 98 percent reported they can more easily manage their finances and 96 percent reported increased savings.⁵

These financial benefits can carry through to the rest of the household.

"The key milestone for the past 15 years has been the improvement in my life as a result of VisionFund," says VisionFund Ghana client Mercy. "I have been able to take care of my children, pay their school fees, and also build a nice house where we live currently."⁶

Mercy is hardly alone; 93 percent of surveyed VisionFund Ghana clients reported an increase in the number and quality of their meals, 91 percent reported increased spending on their children's education, and 86 percent reported an increased amount spent on home improvements.⁷

1. "The Global Findex Database." The World Bank, 2021. <https://globalfindex.worldbank.org>.
2. VisionFund Ghana was a current borrower of Global Partnerships Impact-First Fund 10, LLC as of June 30, 2024.
3. Data as of June 30, 2024, as reported by VisionFund Ghana.
4. Based on responses from 277 VisionFund Ghana clients in a 2024 study by 60 Decibels, Inc.
5. Ibid.
6. "Mercy: Rising Out of Poverty." World Vision Ghana, September 17, 2018. <https://www.visionfund.org/stories/ghana/mercy-rising-out-poverty>.
7. Based on responses from 277 VisionFund Ghana clients in an April 2024 study by 60 Decibels, Inc.