



Photo Credit: VisionFund Zambia

IA 50[®]

2026
EMERITUS
MANAGER

15 YEARS of IA 50

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Impact-First Fund 9

BROADENING OPPORTUNITY

8 active initiatives addressing different facets of poverty

DEEPENING INCLUSION

100% of partners reaching people living on <\$6.85 PPP/person/day¹
59% Female Clients²
49% Rural Clients²

SERVING MILLIONS

241K cumulative lives impacted as a result of investments³

IMPROVING LIVES

90% of clients reporting an improvement in quality of life⁵

IMPACT PERFORMANCE

Fund Update⁶

As of June 30, 2026, Global Partnerships Impact-First Fund 9, LLC (IFF 9) had active investments across eight initiatives (listed on the following pages), facilitating access to opportunity in economic livelihoods, health, and housing. Fund activity during the first and second quarters included investment in Ecuador and Zambia as well as our Rural-Centered Finance with Education initiative, broadening opportunity within new countries and a new initiative for IFF 9. The fund continued to invest in social enterprises that serve people living below \$6.85 PPP/person/day.¹ Fund concentration in women- and rural-centered initiatives contributed to strong outreach to both female (59 percent) and rural (49 percent) clients,² who tend to be disproportionately excluded from access to opportunity. Since fund inception, IFF 9 investments have impacted an estimated 241 thousand lives,³ including 196 thousand impacted during the first and second calendar quarter. Global Partnerships (GP) and a subset of social enterprise partners use targeted, mobile-based impact assessments to better understand if and how those lives are improving. As of June 30, 2026, 10 of the active partners in IFF 9⁴ had completed such assessments, with surveyors speaking with 2,535 clients across 8 countries and five initiatives. While the types of outcomes vary by initiative, 90 percent of surveyed clients reported improved quality of life as a result of their engagement with IFF 9 partners.⁵

Fund Overview⁷

(As of June 30, 2026)

\$15.3M Current Loans Outstanding⁸

\$20.3M Cumulative Loans Made⁹

15 Current Number of Partners

15 Cumulative Number of Partners⁹

Fund Inception Date

June 30, 2024

Type of Fund

Debt

Fund Manager

GP Fund Management, LLC, a wholly-owned subsidiary of Global Partnerships

Investment Currency

US\$ and fully hedged local currency

FINANCIAL PERFORMANCE

For Q1 & Q2 2026 financial performance information, please visit our [secure portal](#). You can access the portal using your existing login credentials. If you need any assistance logging in to your account, please contact Katie Dineen (kdineen@globalpartnerships.org).

1. Purchasing Power Parity (PPP) is a metric that compares different countries' currencies through a "basket of goods" approach.
2. Percent female reported by 11 out of 15 current partners and percent rural reported by 11 out of 15 current partners.
3. Estimated cumulative number of lives impacted as a result of cumulative investments in IFF 9 partners since fund inception, rounded to the nearest thousand.
4. Some partners are active in more than one fund affiliated with GP.
5. Based on responses from 2,535 clients of 10 IFF 9 partners (out of 15) via mobile, voice-based surveys conducted by 60 Decibels, Inc., an impact measurement company. Results are not representative of the outcomes achieved by all IFF 9 investee partners. Results are intended to provide insight into whether investments can reach desired segments and support intended outcomes. Results are weighted by number of respondents.
6. Past performance is no guarantee of future results.
7. All aggregate dollar amounts rounded to nearest hundred thousand.
8. Does not include \$17.8M held by the fund in the form of cash or short-term certificates of deposit.
9. Since fund inception.

Impact-First Fund 9

IMPACT PERFORMANCE



Rural-Centered Finance with Education

This partner provides financial and educational services tailored to the needs of rural microentrepreneurs.

107,143 Cumulative
Lives Impacted*

1 Current
Partner**



Women-Centered Finance with Education

These partners provide gender-informed financial and educational services for female microentrepreneurs.

106,388 Cumulative
Lives Impacted*

5 Current
Partners**



Home Improvement Finance

These partners provide loans and support services for incremental home improvements among low-income households.

14,591 Cumulative
Lives Impacted*

3 Current
Partners**



Smallholder Farmer Market Access

These partners provide enhanced market access and technical assistance for smallholder farmers.

4,361 Cumulative
Lives Impacted*

3 Current
Partners**



Microentrepreneur Growth Finance

These partners provide tailored microenterprise loans and specialized capacity building to help microentrepreneurs grow their businesses.

3,191 Cumulative
Lives Impacted*

2 Current
Partners**



Women-Centered Finance with Health

This partner provides financial services, preventive health education, and access to health services for female microentrepreneurs and their families.

2,877 Cumulative
Lives Impacted*

1 Current
Partner**

* Estimated cumulative number of lives impacted as a result of investments in IFF 9 partners since fund inception.

** Some partners work in more than one initiative.

Impact-First Fund 9

IMPACT PERFORMANCE



Productive Asset Finance

This partner provides microentrepreneurs with tailored loans for productive assets along with support services to increase their likelihood of success.

2,150 Cumulative
Lives Impacted*

1 Current
Partner**



Health Clinics

This partner provides high-quality, low-cost primary and specialty health care to low-income patients.

503 Cumulative
Lives Impacted*

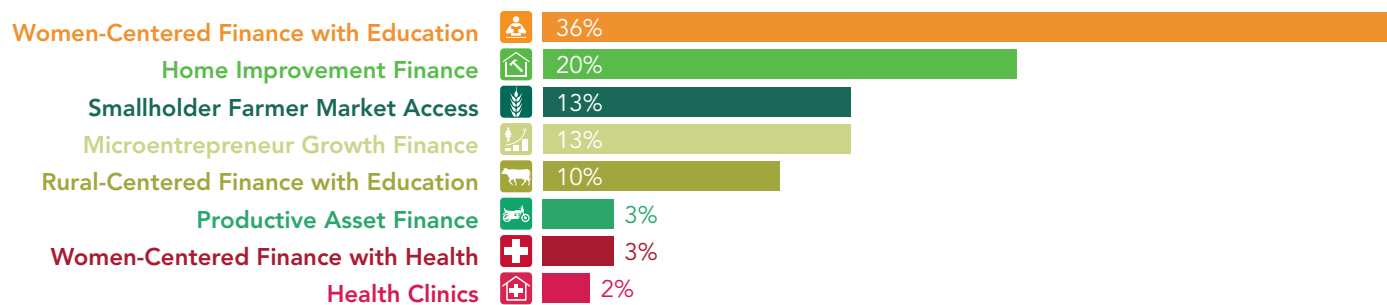
1 Current
Partner**

* Estimated cumulative number of lives impacted as a result of investments in IFF 9 partners since fund inception.
** Some partners work in more than one initiative.

Impact-First Fund 9

LOAN PORTFOLIO COMPOSITION

Percent of Current Loans Outstanding by Initiative



Percent of Current Loans Outstanding by Country

COLOMBIA (11%)

- AgriCapital
- Fintra

ZAMBIA (15%)

- MicroLoan Fdn. Zambia
- VisionFund Zambia

ECUADOR (7%)

- VisionFund Ecuador

EL SALVADOR (11%)

- ASAPROSAR
- Banco Apoyo Integral

GUATEMALA (22%)

- Habitat for Humanity Guatemala
- SHARE

MEXICO (7%)

- Avanza Solido

NICARAGUA (9%)

- Aldea Coffee
- FAMA Nicaragua

PERU (13%)

- Coop Juan Santos Atahualpa
- Coop Sol y Café

SIERRA LEONE (5%)

- A Call To Business