

Impact-First Growth Fund

BROADENING OPPORTUNITY

9 active initiatives addressing different facets of poverty

DEEPENING INCLUSION

100% of partners reaching people living on <\$6.85 PPP/person/day¹

72% Female Clients²

58% Rural Clients²

SERVING MILLIONS

2.7M cumulative lives impacted as a result of investments³

IMPROVING LIVES

89% of clients reporting an improvement in quality of life⁵

IMPACT PERFORMANCE

Fund Update⁶

As of June 30, 2026, Global Partnerships Impact-First Growth Fund, LLC (IFGF) had active investments across nine initiatives (listed on the following pages), facilitating access to opportunity in economic livelihoods, health, housing, and water. The fund continued to invest in social enterprises that serve people living below \$6.85 PPP/person/day.¹ Fund concentration in women- and rural-centered initiatives contributed to strong outreach to both female (72 percent) and rural (58 percent) clients,² who tend to be disproportionately excluded from access to opportunity. Since fund inception, IFGF investments have impacted an estimated 2.7 million lives,³ including 270 thousand impacted during the second calendar quarter. Global Partnerships (GP) and a subset of social enterprise partners use targeted, mobile-based impact assessments to better understand if and how those lives are improving. As of June 30, 2026, 30 of the active partners in IFGF⁴ had completed such assessments, with surveyors speaking with 8,559 clients across 18 countries and seven initiatives. While the types of outcomes vary by initiative, 89 percent of surveyed clients reported improved quality of life as a result of their engagement with IFGF partners.⁵

Fund Overview⁷

(As of June 30, 2026)

\$54.2M Current Loans Outstanding⁸

\$85.8M Cumulative Loans Made⁹

41 Current Number of Partners

44 Cumulative Number of Partners⁹

Fund Inception Date

November 3, 2021

Type of Fund

Debt

Fund Manager

GP Fund Management, LLC, a wholly-owned subsidiary of Global Partnerships

Investment Currency

US\$ and fully hedged local currency

FINANCIAL PERFORMANCE

For Q2 2026 financial performance information, please visit our [secure portal](#). You can access the portal using your existing login credentials. If you need any assistance logging in to your account, please contact Katie Dineen (kdineen@globalpartnerships.org).

1. Purchasing Power Parity (PPP) is a metric that compares different countries' currencies through a "basket of goods" approach.
2. Percent female reported by 41 out of 41 current partners and percent rural reported by 41 out of 41 current partners.
3. Estimated cumulative number of lives impacted as a result of cumulative investments in IFGF partners since fund inception.
4. Some partners are active in more than one fund affiliated with GP.
5. Based on responses from 8,569 clients of 30 IFGF partners (out of 41) via mobile, voice-based surveys conducted by 60 Decibels, Inc., an impact measurement company. Results are not representative of the outcomes achieved by all IFGF investee partners. Results are intended to provide insight into whether investments can reach desired segments and support intended outcomes. Results are weighted by number of respondents.
6. Past performance is no guarantee of future results.
7. All aggregate dollar amounts rounded to nearest hundred thousand.
8. Does not include \$3.9M held by the fund in the form of cash or short-term certificates of deposit.
9. Since fund inception.