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Social Investment Fund 5.0

Investor Impact Report
Fourth Quarter 2020

October 1 - December 31, 2020



IA 50
2020
MANAGER

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Social Investment Fund 5.0

BROADENING OPPORTUNITY

9 active initiatives addressing different facets of poverty

DEEPENING INCLUSION

100% of partners reaching people living on <\$5.50 PPP/person/day¹

70% Female Clients²
47% Rural Clients²

SERVING MILLIONS

6.4MM cumulative lives impacted as a result of investments³

IMPROVING LIVES

89% of clients reporting an improvement in quality of life⁴

IMPACT PERFORMANCE

Fund Manager's Comments

As of December 31, 2020, Global Partnerships Social Investment Fund 5.0, LLC (SIF 5.0) had active investments across nine initiatives, facilitating access to opportunity in livelihood creation, energy, health, and housing. During the fourth calendar quarter, SIF 5.0 disbursed, renewed, or rescheduled loans to enterprises in the following initiatives: Home Improvement Finance, Microentrepreneur Growth Finance, Rural-Centered Finance with Education, Women-Centered Finance with Education, and Women-Centered Finance with Health. The Fund continued to invest in social enterprises that serve people living below \$5.50 PPP/person/day. Fund concentration in women and rural-centered initiatives contributed to strong outreach to both female (70%) and rural (47%) clients, who tend to be disproportionately excluded from access to opportunity. Since Fund inception, SIF 5.0 investments have impacted an estimated 6.4MM lives, including 291k impacted during the fourth calendar quarter. Global Partnerships (GP) conducts targeted, mobile-based surveying known as Lean DataSM to better understand if and how those lives are improving. As of December 31, 2020, GP had completed Lean Data surveys with seven of the active partners in SIF 5.0, speaking with 2,460 clients across six countries and three initiatives. While the types of outcomes vary by initiative, 89% of surveyed clients reported improved quality of life as a result of their engagement with SIF 5.0 partners.⁴

Fund Overview

(As of December 31, 2020)

\$43.6MM Current Loans Outstanding⁵

\$192.1MM Cumulative Loans Made

275 Cumulative Number of Loans⁶

33 Current Number of Partners

67 Cumulative Number of Partners⁶

Inception Date
March 25, 2013

Type of Fund
Debt

Fund Manager
GP Fund Management, LLC, a wholly-owned subsidiary of Global Partnerships

Investment Currency
US\$ and fully hedged local currency

FINANCIAL PERFORMANCE

For Q4 2020 financial performance information, please visit our secure [investor portal](#). You can access the portal using your existing login credentials. If you need any assistance logging in to your account, please contact Sophie Moore (smoore@globalpartnerships.org).

¹ \$5.50 PPP/person/day. Purchasing Power Parity (PPP) is a metric that compares different countries' currencies through a "basket of goods" approach.

² % female: reported by 31 out of 33 current partners; % rural: reported by 30 out of 33 current partners.

³ Estimated cumulative number of lives impacted as a result of cumulative investments in SIF 5.0 partners.

⁴ Based on responses from 2,460 clients of SIF 5.0 partners via mobile, voice-based surveys known as Lean Data. Results are not statistically significant nor representative of the outcomes achieved by all investee partners. Results are intended to provide insight into whether investments can reach desired segments and support intended outcomes. Participating partners have or have had loans from SIF 5.0. All results are weighted by number of respondents and do not represent an average of enterprise averages.

⁵ Does not include \$7.0MM in cash held by the Fund.

⁶ Since Fund inception.

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IMPACT PERFORMANCE



Solar Lights

These partners supply solar lights and small solar home systems to rural households living beyond the grid.

3,807,801 Cumulative Lives Impacted* **1** Current Partner**



Women-Centered Finance with Education

These partners provide financial services and education for female microentrepreneurs.

1,212,120 Cumulative Lives Impacted* **16** Current Partners**



Women-Centered Finance with Health

These partners provide financial services, preventive health education and access to health services for female microentrepreneurs and their families.

641,908 Cumulative Lives Impacted* **9** Current Partners**



Rural-Centered Finance with Education

These partners provide working capital loans and education for rural microentrepreneurs.

372,404 Cumulative Lives Impacted* **9** Current Partners**



Home Improvement Finance

These partners provide financial services and construction support to enable incremental home improvements for households living in poverty.

238,006 Cumulative Lives Impacted* **2** Current Partners**



Smallholder Farmer Market Access

These partners provide access to markets, technical assistance, and better pricing for smallholder farmers.

88,470 Cumulative Lives Impacted* **2** Current Partners**



Artisan Market Access

These partners provide market access and price premiums to artisans.

48,972 Cumulative Lives Impacted* **1** Current Partner**



Health Clinics

These partners provide high-quality, low-cost, primary and specialty health care to households living in poverty.

7,386 Cumulative Lives Impacted* **1** Current Partner**



Microentrepreneur Growth Finance

These partners provide productive use loans and specialized capacity building to support growth-stage microentrepreneurs.

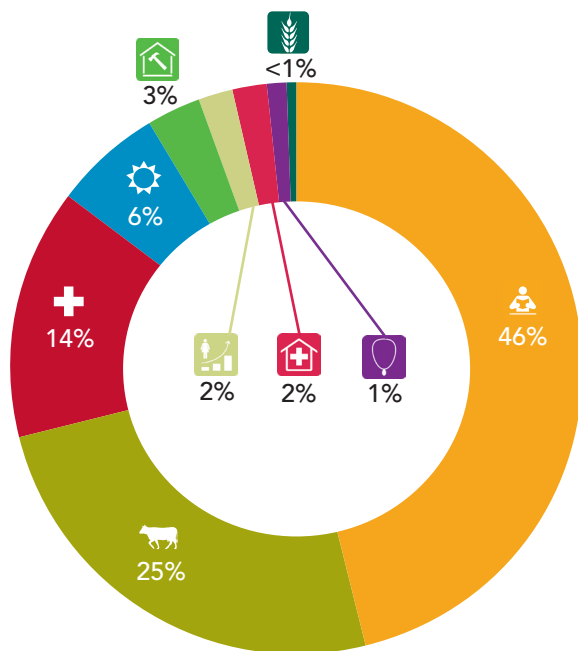
1,669 Cumulative Lives Impacted* **2** Current Partners**

* Estimated cumulative number of lives impacted as a result of investments in SIF 5.0 partners since Fund inception.
** Some partners work in more than one initiative.

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LOAN PORTFOLIO COMPOSITION

Percent of Current Loans Outstanding by Initiative



- Women-Centered Finance with Education
- Rural-Centered Finance with Education
- Women-Centered Finance with Health
- Solar Lights
- Home Improvement Finance
- Microentrepreneur Growth Finance
- Health Clinics
- Artisan Market Access
- Smallholder Farmer Market Access

Percent of Current Loans Outstanding by Country

- ARGENTINA (1%)**
 - ProMujer, Argentina
- BOLIVIA (13%)**
 - CRECER
 - IDEPRO
 - ProMujer Bolivia
- COLOMBIA (6%)**
 - Contactar
- ECUADOR (15%)**
 - ESPOIR
 - Fundación FACES
 - Insotec
 - VisionFund Ecuador
- EL SALVADOR (11%)**
 - ASEI
 - CrediCampo
 - Enlace
- GUATEMALA (11%)**
 - Friendship Bridge
 - FUNDEA
 - SHARE
- HONDURAS (6%)**
 - ADEPES
 - IDH
 - PILARH
 - VisionFund Honduras
- MEXICO (20%)**
 - Avanza Sólido
 - CESMACH
 - Equipate
 - Podemos Progresar
 - Reina Madre
 - SOFIPA
 - VisionFund Mexico
- NICARAGUA (2%)**
 - FAMA Nicaragua
- PANAMA (3%)**
 - Microserfin
- PERU (4%)**
 - ADRA
 - CenfroCafe
 - Edpyme Alternativa
- MULTI-COUNTRY (7%)**
 - Greenlight Planet
 - NOVICA

Note: All percentages have been rounded to the nearest whole number.