

# GLOBAL PARTNERSHIPS

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## Social Investment Fund 5.0

Investor Report  
Third Quarter 2020  
July 1 - September 30, 2020



**IA 50**  
2020  
MANAGER

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# Social Investment Fund 5.0

## BROADENING OPPORTUNITY

**9** active initiatives addressing different facets of poverty

## DEEPENING INCLUSION

**100%** of partners reaching people living on <\$5.50 PPP/person/day<sup>1</sup>

**71%** Female Clients<sup>2</sup>  
**54%** Rural Clients<sup>2</sup>

## SERVING MILLIONS

**6,127,927** lives impacted as a result of investments<sup>3</sup>

## IMPROVING LIVES

**92%** of clients reporting an improvement in quality of life<sup>4</sup>

## IMPACT PERFORMANCE

### Fund Manager's Comments

As of September 30, 2020, Global Partnerships Social Investment Fund 5.0, LLC (SIF 5.0) had active investments across nine initiatives, facilitating access to opportunity in livelihood creation, energy, health, and housing. During the third calendar quarter, SIF 5.0 disbursed or renewed loans to enterprises in the following initiatives: Home Improvement Finance, Microentrepreneur Growth Finance, and Smallholder Farmer Market Access. The Fund continued to invest in social enterprises that serve people living below \$5.50 PPP/person/day. Fund concentration in women and rural-centered initiatives contributed to strong outreach to both female (71%) and rural (54%) clients, who tend to be disproportionately excluded from access to opportunity. Since Fund inception, SIF 5.0 investments have impacted an estimated 6.1MM lives, including 299k impacted during the third calendar quarter. Global Partnerships (GP) conducts targeted, mobile-based surveying known as Lean Data<sup>SM</sup> to better understand if and how those lives are improving. As of September 30, 2020, GP had completed Lean Data<sup>SM</sup> surveys with five of the active partners in SIF 5.0, speaking with 1,696 clients across four countries and three initiatives. While the type of outcomes varies by initiative, 92% of surveyed clients reported improved quality of life as a result of their engagement with SIF 5.0 partners.<sup>4</sup>

### Fund Overview

(As of September 30, 2020)

**\$45.9MM** Loans Outstanding

**\$185.1MM** Cumulative Loans Disbursed

**261** Cumulative Number of Loans

**35** Current Number of Partners

**67** Cumulative Number of Partners

#### Inception Date

March 25, 2013

#### Type of Fund

Debt

#### Fund Manager

GP Fund Management, LLC, a wholly-owned subsidiary of Global Partnerships

#### Investment Currency

US\$ and fully hedged local currency

## FINANCIAL PERFORMANCE

For Q3 2020 financial performance information, please visit our secure [investor portal](#). You can access the portal using your existing login credentials. If you need any assistance logging in to your account, please contact Sophie Moore ([smoore@globalpartnerships.org](mailto:smoore@globalpartnerships.org)).

<sup>1</sup> \$5.50 PPP/person/day. Purchasing Power Parity (PPP) is a metric that compares different countries' currencies through a "basket of goods" approach.

<sup>2</sup> % female: reported by 33 out of 35 current partners; % rural: reported by 32 out of 35 current partners.

<sup>3</sup> Estimated cumulative number of lives impacted as a result of investments in SIF 5.0 partners.

<sup>4</sup> Based on responses from 1,696 clients of SIF 5.0 partners via mobile, voice-based surveys known as Lean Data. Results are not statistically significant nor representative of the outcomes achieved by all investee partners. Results are intended to provide insight into whether investments can reach desired segments and support intended outcomes. Participating partners have or have had loans from SIF 5.0. All results are weighted by number of respondents and do not represent an average of enterprise averages.

# Social Investment Fund 5.0

## IMPACT PERFORMANCE



### Solar Lights

These partners supply solar lights and small solar home systems to rural households living beyond the grid.

**3,602,447** Cumulative Lives Impacted\*    **1** Current Partner\*\*



### Women-Centered Finance with Education

These partners provide financial services and education for female microentrepreneurs.

**1,162,302** Cumulative Lives Impacted\*    **17** Current Partners\*\*



### Women-Centered Finance with Health

These partners provide financial services, preventive health education and access to health services for female microentrepreneurs and their families.

**630,109** Cumulative Lives Impacted\*    **9** Current Partners\*\*



### Rural-Centered Finance with Education

These partners provide working capital loans and education for rural microentrepreneurs.

**362,768** Cumulative Lives Impacted\*    **10** Current Partners\*\*



### Home Improvement Finance

These partners provide financial services and construction support to enable incremental home improvements for households living in poverty.

**228,068** Cumulative Lives Impacted\*    **3** Current Partners\*\*



### Smallholder Farmer Market Access

These partners provide access to markets, technical assistance, and better pricing for smallholder farmers.

**88,470** Cumulative Lives Impacted\*    **2** Current Partners\*\*



### Artisan Market Access

These partners provide market access and price premiums to artisans.

**48,185** Cumulative Lives Impacted\*    **1** Current Partner\*\*



### Health Clinics

These partners provide high-quality, low-cost, primary and specialty health care to households living in poverty.

**4,459** Cumulative Lives Impacted\*    **1** Current Partner\*\*



### Microentrepreneur Growth Finance

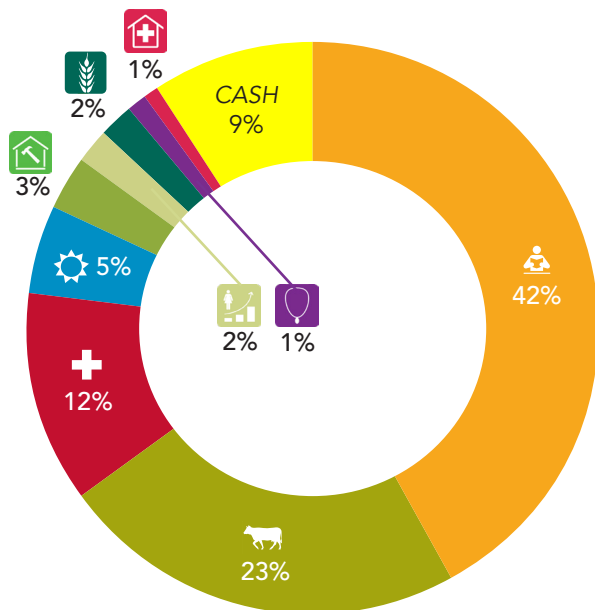
These partners provide productive use loans and specialized capacity building to support growth-stage microentrepreneurs.

**1,119** Cumulative Lives Impacted\*    **2** Current Partners\*\*

# Social Investment Fund 5.0

## PORTFOLIO COMPOSITION

Percent of Current Loans Outstanding by Initiative



- Women-Centered Finance with Education
- Rural-Centered Finance with Education
- Women-Centered Finance with Health
- Solar Lights
- Home Improvement Finance
- Smallholder Farmer Market Access
- Artisan Market Access
- Health Clinics
- Microentrepreneur Growth Finance

Percent of Current Loans Outstanding by Country

- ARGENTINA (1%)**
  - ProMujer, Argentina
- BOLIVIA (11%)**
  - CRECER
  - IDEPRO
  - ProMujer Bolivia
- COLOMBIA (6%)**
  - Contactar
- ECUADOR (13%)**
  - ESPOIR
  - Fundación FACES
  - Insotec
  - VisionFund Ecuador
- EL SALVADOR (11%)**
  - ASEI
  - CrediCampo
  - Enlace
- GUATEMALA (10%)**
  - Friendship Bridge
  - FUNDEA
  - SHARE
- HONDURAS (5%)**
  - ADEPES
  - IDH
  - PILARH
  - VisionFund Honduras
- MEXICO (19%)**
  - Avanza Sólido
  - CESMACH
  - Equipate
  - Itaca
  - Podemos Progresar
  - Reina Madre
  - SOFIPA
  - VisionFund Mexico
- NICARAGUA (3%)**
  - FAMA Nicaragua
  - FDL (1%)
- PANAMA (1%)**
  - Microserfin
- PERU (6%)**
  - ADRA
  - CenfroCafe
  - Edpyme Alternativa
- MULTI-COUNTRY (6%)**
  - Greenlight Planet
  - NOVICA
- CASH (9%)**

Note: All percentages have been rounded to the nearest whole number.