

Partner Profile: Enlace



Photos courtesy of Servicios Financieros Enlace, S.A. de C.V.



In El Salvador, an estimated 71% of adult women and 77% of low-income adults lack access to formal financial services.¹

Servicios Financieros Enlace, S.A. de C.V. (Enlace) is a microfinance institution in El Salvador within Global Partnerships' Women-Centered Finance with Education and Home Improvement Finance initiatives.²

WHO IS SERVED:³

Enlace serves approximately 54,000 low-income clients, focusing especially on female microentrepreneurs, who represent 79% of their total clients. Approximately 41% of Enlace's clients live below the \$5.50 per person per day international poverty line and 62% live in rural areas.

WHAT IS DELIVERED:

Enlace provides working capital loans to support productive activities, delivered mainly through group lending, as well as individual microloans to support home improvement projects such as expansion, construction and/or home repairs. Additionally, Enlace offers basic financial education, with a subset of clients receiving entrepreneurial development workshops. Enlace also partners with a third-party medical provider to periodically offer free health services to clients and their families, including both general

health and ophthalmological consultation.

WHY IT IS IMPACTFUL:

People living in poverty in El Salvador are able to make more informed decisions and obtain funds that allow them to invest in income-generating activities by accessing Enlace's working capital loans and related education. This enables improved economic resilience and food security for their families. In addition, access to financing through Enlace for home improvement projects can increase health, safety and sense of well-being for both Enlace's clients and their households.

1. "The Global Findex Database," The World Bank, 2021, <https://globalfindex.worldbank.org/>.

2. As of June 30, 2022, Enlace was a current borrower of Global Partnerships Social Investment Fund 5.0, LLC, Global Partnerships Social Investment Fund 6.0, LLC, and Global Partnerships Impact-First Development Fund, LLC.

3. Data in this section is as of March 31, 2022, as reported by Enlace, except for poverty data, which is based on a 2018 survey conducted by Enlace.