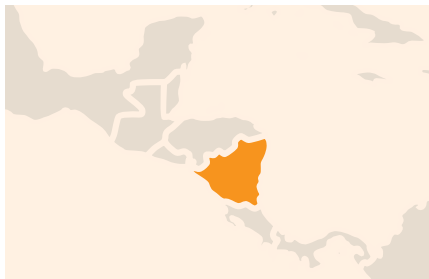


Partner Profile: Financiera FAMA



Photos courtesy of Financiera FAMA



In Nicaragua, an estimated 79 percent of low-income adults lack access to formal financial services.¹ Additionally, a survey of living standards found that three out of ten Nicaraguan families live in inadequate conditions such as overcrowding, poor quality housing, and insufficient services.²

Financiera FAMA is a Nicaraguan microfinance institution and a partner in Global Partnerships' Home Improvement Finance initiative.³

WHO IS SERVED:⁴

Financiera FAMA currently serves over 37,000 clients, in 14 of Nicaragua's 17 departments. Financiera FAMA focuses on low-income households, and nearly 70 percent of its clients are female.

WHAT IS DELIVERED:

Financiera FAMA provides individual microloans to support home improvement projects such as expansion, construction, or home repairs. Prior to disbursing a loan, loan officers work with the client

to review the proposed project and its budget. Once approved, clients receive construction booklets along with their funds, specific to the type of project. These include information regarding structural integrity, construction safety, building materials, and other technical guidelines presented in a simple, approachable manner.

WHY IT IS IMPACTFUL:

Access to the loans and support services needed for incremental home improvement projects can increase the health, security, and sense of well-being of households living in poverty. Depending on the specific project clients undertake, they may be able to reduce risks related to health or extreme

weather events, decrease exposure to crime and violence (especially toward women and youth), and mitigate negative impacts on their environment through more efficient use of energy or better managed waste. Less tangibly, but no less importantly, an improved home can reinforce families' confidence, well-being, and improved sense of their position in life.

1. "The Global Findex Database," The World Bank, 2021, <https://globalfindex.worldbank.org>.
2. "Housing Situation in Nicaragua," Habitat for Humanity Nicaragua, 2014, <https://habitatnicaragua.org/en/situacion-de-de-la-vivienda-en-nicaragua>.
3. Financiera FAMA was a current borrower of Global Partnerships Social Investment Fund 5.0, LLC, and Global Partnerships Social Investment Fund 6.0, LLC, as of December 31, 2022.
4. Data as of December 31, 2022, as reported by Financiera FAMA.

