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# Social Investment Fund 6.0

Investor Impact Report  
First Quarter 2021  
January 1 - March 31, 2021



**IA 50**  
2020  
MANAGER

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# Social Investment Fund 6.0

## BROADENING OPPORTUNITY

**11** active initiatives addressing different facets of poverty

## DEEPENING INCLUSION

**100%** of partners reaching people living on <\$5.50 PPP/person/day<sup>1</sup>  
**75%** Female Clients<sup>2</sup>  
**64%** Rural Clients<sup>2</sup>

## SERVING MILLIONS

**10MM** lives impacted as a result of investments<sup>3</sup>

## IMPROVING LIVES

**92%** of clients reporting an improvement in quality of life<sup>4</sup>

## IMPACT PERFORMANCE

### Fund Manager's Comments

As of March 31, 2021, Global Partnerships Social Investment Fund 6.0, LLC (SIF 6.0) had active investments across 11 initiatives, facilitating access to opportunity in livelihood creation, energy, health, and housing. The Fund continued to invest in social enterprises that serve people living below \$5.50 PPP/person/day. Fund concentration in women and rural-centered initiatives contributed to strong outreach to both female (75%) and rural (64%) clients, who tend to be disproportionately excluded from access to opportunity. Since Fund inception, SIF 6.0 investments have impacted an estimated 10 million lives, including 493k impacted during the first calendar quarter. Global Partnerships (GP) funds targeted, mobile-based surveying known as Lean Data<sup>SM</sup> to better understand if and how those lives are improving. As of March 31, 2021, GP had completed Lean Data surveys with 13 of the active partners in SIF 6.0,<sup>5</sup> speaking with 4,572 clients across 9 countries and 3 initiatives. While the type of outcomes varies by initiative, 92% of surveyed clients reported improved quality of life as a result of their engagement with SIF 6.0 partners.<sup>4</sup>

### Fund Overview<sup>6</sup> (As of March 31, 2021)

**\$56.5MM** Current Loans Outstanding<sup>7</sup>

**\$153.8MM** Cumulative Loans Made

**54** Current Number of Partners

**74** Cumulative Number of Partners<sup>8</sup>

**Inception Date**  
October 8, 2015

**Type of Fund**  
Debt

**Fund Manager**  
GP Fund Management, LLC, a wholly-owned subsidiary of Global Partnerships

**Investment Currency**  
US\$ and fully hedged local currency

## FINANCIAL PERFORMANCE

For Q1 2021 financial performance information, please visit our secure [investor portal](#). You can access the portal using your existing login credentials. If you need any assistance logging in to your account, please contact Sophie Moore ([smoore@globalpartnerships.org](mailto:smoore@globalpartnerships.org)).

<sup>1</sup> \$5.50 PPP/person/day. Purchasing Power Parity (PPP) is a metric that compares different countries' currencies through a "basket of goods" approach.

<sup>2</sup> % female: reported by 49 out of 54 current partners; % rural: reported by 46 out of 54 current partners.

<sup>3</sup> Estimated cumulative number of lives impacted as a result of cumulative investments in SIF 6.0 partners.

<sup>4</sup> Based on responses from 4,572 clients of SIF 6.0 partners via mobile, voice-based surveys known as Lean Data; conducted by 60 Decibels, Inc., an impact measurement company. Results are not statistically significant nor representative of the outcomes achieved by all investee partners. Results are intended to provide insight into whether investments can reach desired segments and support intended outcomes. Participating partners have or have had loans from SIF 6.0. All results are weighted by number of respondents and do not represent an average of enterprise averages.

<sup>5</sup> Some partners are active in more than one Fund.

<sup>6</sup> All aggregate dollar amounts rounded to nearest hundred thousand.

<sup>7</sup> Does not include \$4.9MM in cash held by the Fund.

<sup>8</sup> Since Fund inception.

# Social Investment Fund 6.0

## IMPACT PERFORMANCE



### Solar Lights

These partners supply solar lights and small solar home systems to rural households living beyond the grid.

**6,401,993** Cumulative Lives Impacted\*      **3** Current Partners\*\*



### Home Improvement Finance

These partners provide financial services and construction support to enable incremental home improvements for households living in poverty.

**356,866** Cumulative Lives Impacted\*      **2** Current Partners\*\*



### Women-Centered Finance with Education

These partners provide financial services and education for female microentrepreneurs.

**1,946,281** Cumulative Lives Impacted\*      **21** Current Partners\*\*



### Women-Centered Finance with Health

These partners provide financial services, preventive health education and access to health services for female microentrepreneurs and their families.

**224,856** Cumulative Lives Impacted\*      **6** Current Partners\*\*



### Rural-Centered Finance with Education

These partners provide working capital loans and education for rural microentrepreneurs.

**504,159** Cumulative Lives Impacted\*      **11** Current Partners\*\*



### Cookstoves

These partners supply efficient cookstoves to households living in poverty.

**164,429** Cumulative Lives Impacted\*      **1** Current Partner\*\*

# Social Investment Fund 6.0

## IMPACT PERFORMANCE



### Smallholder Farmer Market Access

These partners provide access to markets, technical assistance, and better pricing for smallholder farmers.

**101,967** Cumulative Lives Impacted\*

**12** Current Partners\*\*



### Microentrepreneur Growth Finance

These partners provide productive use loans and specialized capacity building to support growth-stage microentrepreneurs.

**11,992** Cumulative Lives Impacted\*

**2** Current Partners\*\*



### Health Clinics

These partners provide high-quality, low-cost, primary and specialty health care to households living in poverty.

**16,465** Cumulative Lives Impacted\*

**1** Current Partner\*\*



### Artisan Market Access

These partners provide market access and price premiums to artisans.

**10,610** Cumulative Lives Impacted\*

**1** Current Partner\*\*



### Productive Asset Finance

These partners provide tailored credit for productive assets along with support services for microentrepreneurs.

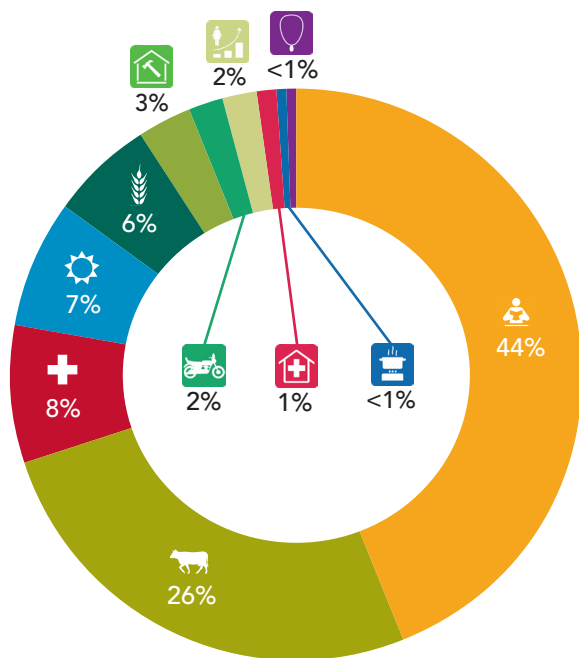
**19,395** Cumulative Lives Impacted\*

**1** Current Partner\*\*

# Social Investment Fund 6.0

## LOAN PORTFOLIO COMPOSITION

Percent of Current Loans Outstanding by Initiative



- Women-Centered Finance with Education
- Rural-Centered Finance with Education
- Women-Centered Finance with Health
- Solar Lights
- Smallholder Farmer Market Access
- Home Improvement Finance
- Productive Asset Finance
- Microentrepreneur Growth Finance
- Health Clinics
- Cookstoves
- Artisan Market Access

Percent of Current Loans Outstanding by Country

- BENIN (2%)**
  - ALIDé
- BOLIVIA (5%)**
  - CRECER
  - ProMujer Bolivia
- COLOMBIA (9%)**
  - Contactar
  - Cooperandes
  - Finamiga
- COSTA RICA (1%)**
  - Grameen Costa Rica
- ECUADOR (16%)**
  - COAC Jardin Azuayo
  - D-MIRO
  - ESPOIR
  - Insotec
  - VisionFund Ecuador
- EL SALVADOR (6%)**
  - Acceso El Salvador
  - CrediCampo
  - ENLACE
  - Habitat El Salvador
- GHANA (1%)**
  - PEG Africa
  - Sinapi Aba
- GUATEMALA (9%)**
  - Friendship Bridge
  - FUNDEA
  - Genesis
  - Manos Campesinas
  - Vision Fund Guatemala
- HAITI (1%)**
  - FINCA Haiti
- HONDURAS (1%)**
  - AHSETFIN
- IVORY COAST (<1%)**
  - PEG Africa
- KENYA (8%)**
  - Afrimac Nut Co.
  - Azuri
  - Batian Nuts Limited
  - Envirofit
  - Juhudi Kilimo
  - Jumbo Nuts Limited
  - KWMB
  - Musoni
  - Sagana Nuts Ltd.
  - Village Nut Co.
- LIBERIA (1%)**
  - BRAC Liberia
- MEXICO (6%)**
  - Itaca
  - Reina Madre
  - VisionFund Mexico
- NICARAGUA (7%)**
  - Aldea Global
  - COPROEXNIC
  - FDL
  - ProMujer Nicaragua
- PERU (3%)**
  - Coop Sol y Café
  - Edpyme Alternativa
- RWANDA (0%)**
  - Rwanda Trading Co.
- TANZANIA (10%)**
  - ASA Tanzania
  - BRAC Tanzania
  - FINCA Tanzania
- UGANDA (7%)**
  - BRAC Uganda
  - FINCA Uganda
- ZAMBIA (2%)**
  - Agora Microfinance
- MULTI-COUNTRY (6%)**
  - Greenlight Planet
  - NOVICA

Note: All percentages have been rounded to the nearest whole number.