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Social Investment Fund 6.0

Investor Impact Report

Fourth Quarter 2020

October 1 - December 31, 2020



IA 50
2020
MANAGER

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BROADENING OPPORTUNITY

12 active initiatives addressing different facets of poverty

DEEPENING INCLUSION

100% of partners reaching people living on <\$5.50 PPP/person/day¹
72% Female Clients²
60% Rural Clients²

SERVING MILLIONS

9,485,143 lives impacted as a result of investments³

IMPROVING LIVES

92% of clients reporting an improvement in quality of life⁴

IMPACT PERFORMANCE

Fund Manager's Comments

As of December 31, 2020, Global Partnerships Social Investment Fund 6.0, LLC (SIF 6.0) had active investments across 12 initiatives, facilitating access to opportunity in livelihood creation, energy, health, and housing. During the fourth calendar quarter, SIF 6.0 disbursed or renewed loans to enterprises in the following initiatives: Home Improvement Finance, Rural-Centered Finance with Education, Smallholder Farmer Market Access, Women-Centered Finance with Education, and Women-Centered Finance with Health, including a loan to one new partner in Bolivia. The Fund continued to invest in social enterprises that serve people living below \$5.50 PPP/person/day. Fund concentration in women and rural-centered initiatives contributed to strong outreach to both female (72%) and rural (60%) clients, who tend to be disproportionately excluded from access to opportunity. Since Fund inception, SIF 6.0 investments have impacted an estimated 9.5MM lives, including 450k impacted during the fourth calendar quarter. Global Partnerships (GP) conducts targeted, mobile-based surveying known as Lean DataSM to better understand if and how those lives are improving. As of December 31, 2020, GP had completed Lean Data surveys with thirteen of the active partners in SIF 6.0, speaking with 4,572 clients across nine countries and three initiatives. While the type of outcomes varies by initiative, 92% of surveyed clients reported improved quality of life as a result of their engagement with SIF 6.0 partners.⁴

Fund Overview

(As of December 31, 2020)

\$54.0MM Current Loans Outstanding⁵

\$144.6MM Cumulative Loans Made

183 Cumulative Number of Loans⁶

53 Current Number of Partners

74 Cumulative Number of Partners⁶

Inception Date
October 8, 2015

Type of Fund
Debt

Fund Manager
GP Fund Management, LLC, a wholly-owned subsidiary of Global Partnerships

Investment Currency
US\$ and fully hedged local currency

FINANCIAL PERFORMANCE

For Q4 2020 financial performance information, please visit our secure [investor portal](#). You can access the portal using your existing login credentials. If you need any assistance logging in to your account, please contact Sophie Moore (smoore@globalpartnerships.org).

¹ \$5.50 PPP/person/day. Purchasing Power Parity (PPP) is a metric that compares different countries' currencies through a "basket of goods" approach.

² % female: reported by 46 out of 53 current partners; % rural: reported by 44 out of 53 current partners.

³ Estimated cumulative number of lives impacted as a result of cumulative investments in SIF 6.0 partners.

⁴ Based on responses from 4,572 clients of SIF 6.0 partners via mobile, voice-based surveys known as Lean Data. Results are not statistically significant nor representative of the outcomes achieved by all investee partners. Results are intended to provide insight into whether investments can reach desired segments and support intended outcomes. Participating partners have or have had loans from SIF 6.0. All results are weighted by number of respondents and do not represent an average of enterprise averages.

⁵ Does not include \$5.5MM in cash held by the Fund.

⁶ Since Fund inception.

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IMPACT PERFORMANCE



Solar Lights

These partners supply solar lights and small solar home systems to rural households living beyond the grid.

6,153,118 Cumulative
Lives Impacted* **3** Current
Partners**



Home Improvement Finance

These partners provide financial services and construction support to enable incremental home improvements for households living in poverty.

309,242 Cumulative
Lives Impacted* **3** Current
Partners**



Women-Centered Finance with Education

These partners provide financial services and education for female microentrepreneurs.

1,837,572 Cumulative
Lives Impacted* **21** Current
Partners**



Smallholder Farmer Inputs

These partners provide technical assistance and quality inputs including seeds and fertilizer to smallholder farmers.

213,514 Cumulative
Lives Impacted* **1** Current
Partner**



Rural-Centered Finance with Education

These partners provide working capital loans and education for rural microentrepreneurs.

463,924 Cumulative
Lives Impacted* **11** Current
Partners**



Women-Centered Finance with Health

These partners provide financial services, preventive health education and access to health services for female microentrepreneurs and their families.

212,093 Cumulative
Lives Impacted* **6** Current
Partners**

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IMPACT PERFORMANCE



Cookstoves

These partners supply efficient cookstoves to households living in poverty.

156,563 Cumulative
Lives Impacted*

1 Current
Partner**



Microentrepreneur Growth Finance

These partners provide productive use loans and specialized capacity building to support growth-stage microentrepreneurs.

10,774 Cumulative
Lives Impacted*

2 Current
Partners**



Smallholder Farmer Market Access

These partners provide access to markets, technical assistance, and better pricing for smallholder farmers.

91,164 Cumulative
Lives Impacted*

9 Current
Partners**



Productive Asset Finance

These partners provide tailored credit for productive assets along with support services for microentrepreneurs.

11,286 Cumulative
Lives Impacted*

1 Current
Partner**



Health Clinics

These partners provide high-quality, low-cost, primary and specialty health care to households living in poverty.

16,133 Cumulative
Lives Impacted*

1 Current
Partner**



Artisan Market Access

These partners provide market access and price premiums to artisans.

9,759 Cumulative
Lives Impacted*

1 Current
Partner**

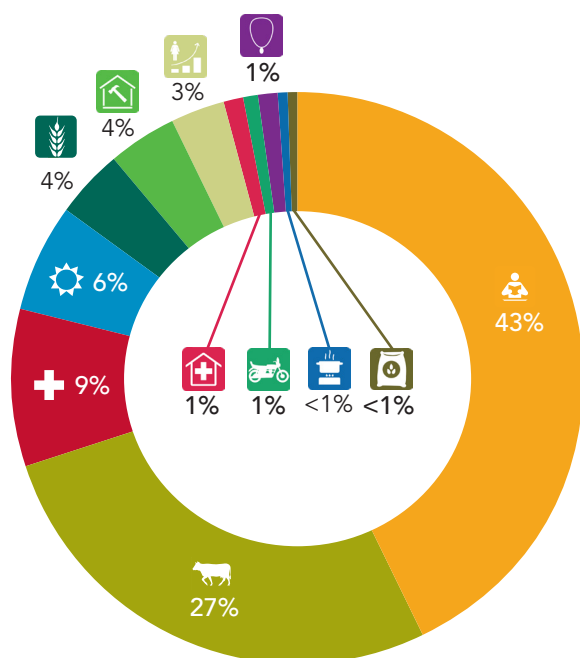
* Estimated cumulative number of lives impacted as a result of investments in SIF 6.0 partners since Fund inception.

** Some partners work in more than one initiative.

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LOAN PORTFOLIO COMPOSITION

Percent of Current Loans Outstanding by Initiative



- Women-Centered Finance with Education
- Rural-Centered Finance with Education
- Women-Centered Finance with Health
- Solar Lights
- Smallholder Farmer Market Access
- Home Improvement Finance
- Microentrepreneur Growth Finance
- Health Clinics
- Productive Asset Finance
- Artisan Market Access
- Cookstoves
- Smallholder Farmer Inputs

Percent of Current Loans Outstanding by Country

- BENIN (1%)**
 - ALIDé
- BOLIVIA (6%)**
 - CRECER
 - ProMujer Bolivia
- COLOMBIA (7%)**
 - Contactar
 - Cooperandes
 - Finamiga
- COSTA RICA (1%)**
 - Grameen Costa Rica
- ECUADOR (17%)**
 - COAC Jardin Azuayo
 - D-MIRO
 - ESPOIR
 - Insotec
 - VisionFund Ecuador
- EL SALVADOR (7%)**
 - Acceso El Salvador
 - CrediCampo
 - ENLACE
 - Habitat El Salvador
 - PADECOMSM
- GHANA (1%)**
 - PEG Africa
 - Sinapi Aba
- GUATEMALA (9%)**
 - Friendship Bridge
 - FUNDEA
 - Genesis
 - Manos Campesinas
 - Vision Fund Guatemala
- HAITI (1%)**
 - FINCA Haiti
- HONDURAS (1%)**
 - AHSETFIN
- IVORY COAST (<1%)**
 - PEG Africa
- KENYA (9%)**
 - Afrimac Nut Co.
 - Azuri
 - Envirofit
 - Juhudi Kilimo
 - KWMB
 - Musoni
 - Sagana Nuts Ltd.
 - Sidai
 - Village Nut Co.
- LIBERIA (1%)**
 - BRAC Liberia
- MEXICO (7%)**
 - Itaca
 - Reina Madre
 - VisionFund Mexico
- NICARAGUA (9%)**
 - Aldea Global
 - COPROEXNIC
 - FDL
 - ProMujer Nicaragua
- PERU (3%)**
 - Coop Sol y Café
 - Edpyme Alternativa
- TANZANIA (6%)**
 - ASA Tanzania
 - BRAC Tanzania
 - FINCA Tanzania
- UGANDA (7%)**
 - BRAC Uganda
 - FINCA Uganda
- ZAMBIA (1%)**
 - Agora Microfinance
- MULTI-COUNTRY (6%)**
 - Greenlight Planet
 - NOVICA

Note: All percentages have been rounded to the nearest whole number.