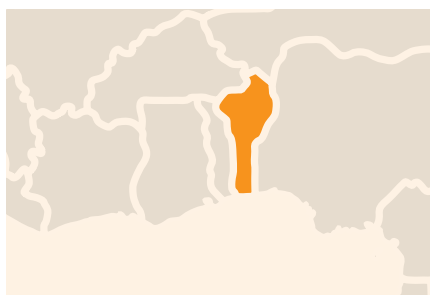# Partner Profile: ALIDé

alidé

Photos courtesy of ALIDé

In Benin, an estimated 60% of adult women and 59% of low-income adults lack access to formal financial services.[1]

Association de Lutte pour la promotion des Initiatives de Développement (ALIDé) is a Beninese microfinance institution and a partner within GP's Women-Centered Finance with Education initiative.[2]

WHO IS SERVED:

ALIDé currently serves over 121,000 clients, with a focus on disadvantaged female microentrepreneurs. 82% of their clients are female[3] and an estimated 63% live on less than $3.20 per person, per day.[4]

WHAT IS DELIVERED:

ALIDé offers group and individual loans and educational services to support predominantly female microentrepreneurs. All borrowers receive training in basic financial literacy both before and at the time they receive their loans. In addition, ALIDé provides educational programs in finance and health for their clients after loans are disbursed. Their financial literacy curriculum covers topics such as money management, savings, sales, and repayment planning. Training sessions' specific health and finance topics are chosen based on the needs of the group.

WHY IT IS IMPACTFUL:

Access to loans and financial education enables ALIDé's clients to make more informed decisions and invest in income-generating activities, resulting in improved economic resilience and food security for their households. A 2022 study of ALIDé borrowers found that 93% of respondents reported improvement in their quality of life, 73% reported increased income, and 72% reported an increased ability to plan their finances.[5]

1. "The Global Findex Database," The World Bank, 2021, https://globalfindex.worldbank.org/.
2. ALIDé was a current borrower of Global Partnerships Social Investment Fund 6.0, LLC as of September 30, 2022.
3. Data as of September 30, 2022, as reported by ALIDé.
4. Based on responses from 251 ALIDé loan clients in a 2022 study by 60 Decibels, Inc.
5. Based on responses from 251 ALIDé loan clients in a 2022 study by 60 Decibels, Inc.

GLOBAL PARTNERSHIPS